



November 4, 2025

**BSE Limited**  
Scrip code: **535755**

**National Stock Exchange of India Limited**  
Symbol: **ABFRL**

**Sub.: Intimation for Grant of Stock Options under 'Aditya Birla Fashion and Retail Limited Employee Stock Option and Performance Stock Unit Scheme 2025' ("ESOP Scheme 2025")**

**Ref.: 1. Regulation 30 (read with Schedule III-Part A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and**  
**2. SEBI Circular No. Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 ("SEBI Master Circular")**

Dear Sir/Madam,

With reference to the captioned subject, please be informed that the Nomination and Remuneration Committee of the Board of Directors of the Company at its meeting held today i.e. November 4, 2025, approved the grant of 46,77,115 Stock Options in aggregate, comprising of 35,67,941 Options and 11,09,174 Performance Stock Units ("PSUs") to the eligible employees (as defined under the ESOP scheme 2025), under the ESOP Scheme 2025.

Brief details of grant under ESOP Scheme 2025, as required under SEBI Master Circular are mentioned below:

S. No.	Particulars	Details
1.	Number of Stock Options granted	<b><u>Options:</u></b> 35,67,941 <b><u>PSUs:</u></b> 11,09,174
2.	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (if applicable)	Yes
3.	Exercise Price	<b><u>Options:</u></b> ₹ 85.38 per Option based on the "Market Price" on November 3, 2025 and <b><u>PSUs:</u></b> ₹ 10 per PSU.
4.	Vesting Period	<b><u>Options:</u></b> 33.33% of the Options granted would vest each year, over a period of 3 years, beginning from the 1 <sup>st</sup> anniversary of Grant date. <b><u>PSUs:</u></b> 100% of the PSUs granted would vest at the end of 3 <sup>rd</sup> year from the date of grant.
5.	Exercise Period	Stock Options to be exercised within 5 years from the date of vesting.

This is for your information and record.

Thanking you,

**For Aditya Birla Fashion and Retail Limited**

**Anil Malik**  
**President & Company Secretary**  
**A11197**

**ADITYA BIRLA FASHION AND RETAIL LIMITED**

**Registered Office:**

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4<sup>th</sup> and 5<sup>th</sup> Floor, Unit No. 401, 403, 501, 502,  
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