

**Virendra K Jain**

Certified Public Accountant

2 West 46<sup>th</sup> Street Suite 1014 New York, NY 10036

Tel: 718-874-6725 and Cell: 718-487-9900

Email: [vkjainusa@yahoo.com](mailto:vkjainusa@yahoo.com)

JAYPORE FASHIONS INC.

AUDITED FINANCIAL STATEMENTS

MARCH 31, 2025 AND 2024

**Virendra K Jain**  
Certified Public Accountant  
2 West 46<sup>th</sup> Street Suite 1014 New York, NY 10036  
Tel: 718-874-6725 and Cell: 718-487-9900  
Email: [vkjainusa@yahoo.com](mailto:vkjainusa@yahoo.com)

**CONTENTS**

Independent Accountant's Report

Financial Statements:

Balance Sheet

Statement of Income

Statement of Retained Earnings

Statement of Cash Flows

Notes to Financial Statements

**Virendra K Jain**

Certified Public Accountant

2 West 46<sup>th</sup> Street Suite 1014 New York, NY 10036

Tel: 718-874-6725 and Cell: 718-487-9900

Email: [vkjainusa@yahoo.com](mailto:vkjainusa@yahoo.com)

**Independent Accountant's Report**

To The Shareholders of  
JAYPORE FASHIONS INC.  
3524 Silverside Rd, Suite 35B  
Wilmington, DE 19810

I have audited the accompanying financial statements of JAYPORE FASHIONS INC., USA as of March 31, 2025 and 2024 and the related statements of Income, and Retained earnings for the year then ended in accordance with standards established by the American Institute of Certified Public Accountants. These financial statements are the responsibility of the company's management. My responsibility is to express an opinion on these financial statements based on our audit.

I conducted my audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosure in the financial. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In my opinion, the financial statements referred to above present fairly, in all material respect, the financial position of JAYPORE FASHIONS INC. USA as of March 31, 2025 and 2024 and the result of operations for the year ended March 31, 2025 and 2024 in conformity with accounting principles generally accepted in the United States of America.

For Virendra K Jain, CPA



Virendra K Jain,  
Certified Public Accountant  
New York, NY 10036  
License No. 093066  
Date: May 14, 2025

**JAYPORE FASHIONS INC.**  
**BALANCE SHEET**  
**MARCH 31, 2025 AND 2024**

	<u>2025</u>	<u>2024</u>
<b><u>Current Assets:</u></b>	\$	\$
Cash	5,880	12,514
Accounts Receivables	98,473	106,223
<b>Total Current Assets</b>	<b><u>104,353</u></b>	<b><u>118,737</u></b>
<b><u>Fixed Assets:</u></b>	----	----
<b><u>Other Assets:</u></b>	----	----
<b>Total Assets</b>	<b><u>104,353</u></b>	<b><u>118,737</u></b>
<b><u>LIABILITIES AND STOCKHOLDERS EQUITY</u></b>		
<b><u>Current Liabilities:</u></b>		
Accounts Payable	96,569	107,766
Other Liability	----	5,631
<b>Total Current Liabilities</b>	<b><u>96,569</u></b>	<b><u>113,397</u></b>
<b><u>Long Term Liabilities:</u></b>	----	----
<b><u>Stockholders' Equity:</u></b>		
Paid in Capital	5,000	5,000
Retained Earnings	<u>2,784</u>	<u>340</u>
<b>Total Stockholders' Equity</b>	<b><u>7,784</u></b>	<b><u>5,340</u></b>
<b>Total Liabilities</b>	<b><u>104,353</u></b>	<b><u>118,737</u></b>

See accompanying notes to Financial Statements

**JAYPORE FASHIONS INC.**  
**STATEMENT OF INCOME**  
**FOR THE PREIOD ENDED MARCH 31, 2025 AND 2024**

	<u>2025</u>	<u>2024</u>
	\$	\$
Revenue	81,480	11,339
Other Income	<u>41,889</u>	<u>98,385</u>
 Total Revenue	 <b>123,369</b>	 <b>109,723</b>
 Cost of Goods Sold	 <b>81,480</b>	 <b>11,339</b>
 Operating Expenses:		
Marketing & Advertising Exp	----	68,204
Commission Exp	----	15,363
Professional & Legal Expenses	13,133	5,326
Office General Exp	26,312	8,957
Rates & Taxes	<u>----</u>	<u>175</u>
TOTAL OPERATING EXPENSES	<u>39,445</u>	<u>109,384</u>
 Income (loss) before Corporate Taxes	 2,444	 340
 <b>Net Income (loss)</b>	 <u><b>2,444</b></u>	 <u><b>340</b></u>

See accompanying notes to Financial Statements

**JAYPORE FASHIONS INC.**  
**STATEMENT OF RETAINED EARNINGS**  
**FOR THE PREIOD ENDED MARCH 31, 2025 AND 2024**

	<u><b>2025</b></u>	<u><b>2024</b></u>
	<u><b>\$</b></u>	<u><b>\$</b></u>
Retained Earnings -		
Beginning of the period	340	---
Income (loss) for the year	<u>2,444</u>	<u>340</u>
Retained Earnings -		
END OF THE PERIOD	<u><u><b>2,784</b></u></u>	<u><u><b>340</b></u></u>

See accompanying notes to Financial Statements

**JAYPORE FASHIONS INC.**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED MARCH 31, 2025 AND 2024**

	<u>2025</u>	<u>2024</u>
	\$	\$
Current Assets:		
Cash flows from operating activities:		
Net Income (loss)	2,444	340
Adjustments to reconcile net income to		
Net cash provided by operating activities:		
Depreciation	----	----
Changes in assets and liabilities:		
Decrease (Increase) in Accounts Receivables	7,750	(106,223)
Decrease (Increase) in Inventory	----	----
Decrease (Increase) in Other Current Assets	----	----
(Decrease) Increase in Accrued Expenses	----	----
Decrease (Increase) in Accounts Payable	(11,197)	107,766
(Decrease) Increase in Other Payables	<u>(5,631)</u>	<u>5,631</u>
Total adjustments	<u>(9,078)</u>	<u>7,174</u>
Net cash provided by operating activities	<u>(6,634)</u>	<u>7,514</u>
Cash flow from investing activities:		
Decrease (Increase) in Fixed Assets	----	----
Decrease (Increase) in Other Assets	<u>----</u>	<u>----</u>
Net Cash from investing activities	----	----
Cash flow from financing activities:		
(Decrease) Increase in Investments	----	5,000
Decrease (Increase) in Long Term Liab.	----	----
Net Cash used from financing activities:	<u>----</u>	<u>5,000</u>
Net Increase in cash	(6,634)	12,514
Cash at beginning of period	<u>12,514</u>	<u>----</u>
CASH AT END OF PERIOD	<u><u>5,880</u></u>	<u><u>12,514</u></u>

See accompanying notes to Financial Statements



**JAYPORE FASHIONS INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED MARCH 31, 2025 AND 2024**

**Note 1          Corporation**

Jaypore Fashions Inc (Jaypore) is an artisanal lifestyle brand by Aditya Birla Fashion and Retail Ltd, a powerhouse with turnover of 10,000+ crore. Rooted in India's rich craft heritage, Jaypore brings the timeless beauty of craftsmanship into a modern age.

Jaypore, begun a fascinating journey, a humble attempt to bring India a little closer to the world. Dedicated to creating a unique interpretation of age-old crafts, partnered with artisanal communities & textile designers to showcase a new, contemporary design language that comes from India and belongs everywhere on the globe.

Jaypore believes in sharing stories and celebrating how each handmade object can come to represent something much bigger than itself. Travelling to the colorful corners of this fascinating country, Jaypore curate unique and exclusive collections that represent India's finest craft-based designs, spread across our 25 stores.

Jaypore Fashion Inc has been set up for focusing on USA market customers & providing them Indian hand curated products. Jaypore partnered with The Hut Group for Ecom Sales directly from Jaypore India to Jaypore Fashion Inc on bill to ship to Model. The company has huge plans in terms of customer base acquisition.

**Note 2          Significant Accounting Policies**

**USE OF ESTIMATES IN FINANCIAL STATEMENTS PREPARATION:**

The preparation of financial statements in conformity with accounting principal generally accepted in United State of America require the use of estimates and assumptions that affect the reported amounts of Assets & Liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reported period. The company's financial statements include amounts that are based on the management's best estimates and judgments.



**JAYPORE FASHIONS INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED MARCH 31, 2025 AND 2024**

**NOTE 3      Related Party Transaction**

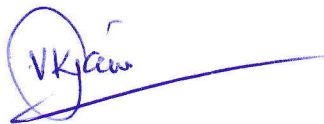
**Jaypore E Commerce Pvt. Ltd., India**

Jaypore Fashions Inc. purchases its materials from Jaypore E Commerce Pvt. Ltd. at a total cost of \$79,166 in the Current Financial Year, compared to \$11,339 in the Previous year and is included in Accounts Payable.

During the year Jaypore Fashions Inc issues debit notes to Jaypore E Commerce Pvt. Ltd. for the Liasing and post marketing support services of \$39,445 (previous year \$98,045)

As of March 31, 2025 the company owned \$72,819 to Jaypore E Commerce Pvt. Ltd. (Previous Year \$11,339) for the cost of goods sold & other materials sent by Jaypore E Commerce Pvt. Ltd. This outstanding balance is reflected in the accompanying Balance sheet.

Also, the company has outstanding receivables from Jaypore E Commerce Pvt. Ltd. of \$287 (Previous Year \$ NIL) against Debit Notes issued.



Virendra K Jain,  
Certified Public Accountant  
New York, NY- 10036  
License No. 093066  
Date: May 14, 2025