



April 17, 2025

**BSE Limited**  
**Scrip code: 535755**

**National Stock Exchange of India Limited**  
**Symbol: ABFRL**

**Sub.: Newspaper advertisement of the Postal Ballot Notice of Aditya Birla Fashion and Retail Limited ("the Company")**

**Ref.: 1. Regulation 30 & 47(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")**  
**2. Our intimation dated April 16, 2025**

Dear Sir/ Madam,

Pursuant to the above referred, please find enclosed the copies of the advertisement with respect to the Postal Ballot Notice as published in the following newspapers:

- (i) Business Standard [English – All Editions] and
- (ii) Navshakti [Marathi – Mumbai Edition].

The same are also available on website of the Company i.e. at [www.abfrl.com](http://www.abfrl.com).

This is for your information and record.

Sincerely,  
For **Aditya Birla Fashion and Retail Limited**

**Anil Malik**  
**President & Company Secretary**

*Encl.: As above*

**ADITYA BIRLA FASHION AND RETAIL LIMITED**

**Registered Office:**

Piramal Agastya Corporate Park, Building 'A',  
4<sup>th</sup> and 5<sup>th</sup> Floor, Unit No. 401, 403, 501, 502,  
L.B.S. Road, Kurla, Mumbai - 400 070

**CIN:** L18101MH2007PLC233901  
**Tel.:** +91 86529 05000  
**Fax:** +91 86529 05400

**Website:** [www.abfrl.com](http://www.abfrl.com)  
**E-mail:** [secretarial@abfrl.adityabirla.com](mailto:secretarial@abfrl.adityabirla.com)

# Above-normal monsoon forecast brings cheer to FMCG companies

ANJALI SINGH  
Mumbai, 16 April

Fast-moving consumer goods (FMCG) companies expect demand to rise further across both rural and urban after the India Meteorological Department (IMD) forecast above-normal rainfall in the upcoming monsoon season.

The IMD on Tuesday said the country is likely to receive above-normal rainfall of 5 per cent more than the historical average of 87 cm.

Consumer companies said this is the fourth year that India's monsoon is expected to be good as 65 per cent of the population is in rural India and they are highly dependent on the kharif crop.

The forecast only adds to the boost in consumption that is expected following the government's announcement of no income tax on annual income up to ₹12 lakh in the financial year 2025-26 (FY26).

"Good monsoon will help further boost rural demand, which has already started to witness an uptick in the last few months, and this, in turn, will also stimulates urban demand. It is the fourth consecutive year that India is expected to see good monsoon, and this will help boost the staples business," Angshu Mallick, managing



## India's consumer, retail deal volumes surge to 3-year high: Grant Thornton

India's consumer and retail sector in the first quarter of 2025 recorded its highest deal volume in three years amid a rebound in private equity and M&A (mergers & acquisitions) activity, a Grant Thornton Bharat report said.

The sector closed 139 deals worth \$3.8 billion, marking a 65 per cent surge in volume and a 29 per cent rise in value over the previous quarter. This performance made consumer and retail the most active sector by volume, driven largely by a flurry of small-ticket transactions and two

billion-dollar deals. The two billion-dollar deals were Temasek's \$1 billion acquisition of a 10 per cent stake in Haldiram's, marking the largest packaged food transaction in India's history, and Singapore-based Wilmar International's \$1.44 billion buyout of Adani Wilmar's staples business.

"Consumer and retail sectors took the lead, accounting for 28 per cent of deal volumes and 18 per cent of the values," said Shanthi Vijetha, Partner, Due Diligence, Grant Thornton Bharat.

JADEN MATHEW PAUL

seeing a revival and an above-normal (rainfall) expectation is good for rural. Good monsoon is the single important variable for rural and will also help keep input prices in check as yields are also expected to be higher," said Mayank Shah, vice president at Parle Products.

Shah added that there could be little scope for price hikes due to stable input costs. On internal forecasts, he said that it could see some upward revision and sales teams may be pushed to perform better.

"Owing to good monsoon, inflation

should ease, which will, in turn, help push urban consumption, and rural revival will continue to march ahead," Tarun Arora, CEO of Zyudus Wellness, said. He expects IMD's forecast to give a boost to the overall economy and not just to consumption.

According to the latest NIQ data, in the October-December quarter (Q3FY25), both urban and rural markets continued to show a sequential recovery in consumer demand. The research firm also noted that rural areas continue to surpass urban areas across most regions of India.

## CV sales may hit 1 mn after seven yrs: Crisil

ANJALI SINGH  
Mumbai, 16 April

After a lull spanning seven years, India's commercial vehicle (CV) industry is set to reclaim its pre-pandemic peak, with domestic sales expected to touch the one million mark in the current financial year.

Light commercial vehicles (LCVs) will drive this resurgence, accounting for nearly 62 per cent of total volumes, due to the growing e-commerce ecosystem and expanding warehousing in Tier-II and Tier-III cities.

Crisil Ratings report projects that domestic CV sales volumes will grow 3-5 per cent this financial year, driven by a revival in infrastructure execution, supported by a 10-11 per cent increase in central government capital expenditure, is expected

to act as a key demand catalyst. This robust replacement cycle, for fleet vehicles purchased during FY17-FY19. It is also expected to play a significant role in contributing up to 20 per cent of the volume. "Accelerating infrastructure execution, a robust replacement cycle, and policy measures like the PM-eBus Sewa scheme are helping the sector bounce back," said Anuj Sethi, senior director at Crisil Ratings.

According to the Society of Indian Automobile Manufacturers (SIAM) data, CV manufacturers dispatched 1,007,319 units in FY19 across India.

In FY25, 956,671 units of CVs were dispatched down by 1.2 per cent from the previous financial year, it said. Q4FY25 saw an uptick in demand, with CV sales increasing by 1.5 per cent.



## Panasonic's India arm aims for over 10% growth in FY26

Panasonic Life Solutions India is targeting double-digit growth in FY26, driven by strong sales of air conditioners, electrical devices, and B2B verticals.

The company expects revenue to cross ₹11,500 crore in FY25, with a 41 per cent increase in net profit to ₹110 crore over FY24. In the current summer season, Panasonic witnessed a record 30 per cent sales growth in consumer appliances, led by a 47 per cent volume growth in air conditioner sales.

"I expect a similar growth trend in the ongoing year, especially when it comes to air conditioners. The device has a very low penetration rate, giving ample headroom for growth in the coming few years. It is also becoming a necessity keeping the weather trends in mind," said Manish Sharma, chairman, Panasonic Life Solutions, India.

The latest PLI will help the company as it will benefit its partners, he added. **AKSHARA SRIVASTAVA**

### IN BRIEF

#### After NY, Gurugram to house more than one Trump Org project

Gurugram will soon become the second city, after New York, to house two residential projects of American conglomerate Trump Organisation.

Kalpesh Mehta, founder of Tribeca Developers – the licensed partner for Trump Organization in India – said that the launch makes Gurugram the only city outside North America to have two Trump residential projects.

Estimated to be finished within five years of the announcement, the 1.2 million square feet (msf) development in Gurugram Sector 69 is targeting ₹3,500 crore in sales with a ₹1,200 crore investment. The project will be undertaken in a joint partnership between Tribeca developers and Gurugram-based realty company Smartworld Developers, which is owned by the M3M group. The property will feature two 51-storey towers with 298 residences.

SANKET KOUL

#### Infy leases 130K sq ft office space in Pune

Indian tech giant Infosys has leased 130,000 square feet (sq ft) of office space in Pune's Embassy Tech Zone at a monthly rent of ₹ 70.4 lakh for three years, as per the registration documents provided by Propstack.

Infosys has leased the space "in need of office space for the purposes of carrying out the permitted business therefrom," the registration document said.

Embassy Pune TechZone is a part of Bengaluru-based Embassy Office Parks, a real estate investment trust (REIT) and has a leasable area of 5.5 million square feet (msf). The office park's market value is ₹2,414.5 crore.

PRACHI PISAL

#### Gross leasing of office space rises 28.4%: JLL

The Indian office market recorded a gross leasing of 19.46 million square feet (msf) during January to March period, up 28.4 per cent year on year (Y-o-Y) amid a strong demand from domestic occupiers, global capability centres (GCCs), flex, and third-party outsourcing firms, as per JLL, a global commercial real estate and investment management firm. The domestic occupiers, led by flex third-party tech firms, ramped up their activity by 10.3 per cent Y-o-Y and recorded their strongest-ever performance by leasing 8.82 msf of space in the period. Global occupiers continued to remain the mainstay of leasing activity, nevertheless, driven primarily by GCCs.

PRACHI PISAL



www.bankofbaroda.in

### NOTIFICATION FOR LOSS OF SHARE CERTIFICATE


Notice is hereby given that the following Share Certificate of Bank of Baroda has been reported lost:

Sr. No.	Folio No	Name/Joint Names	Share Certificate No	Distinctive		No. of Shares
				From	To	
1	BBE265385	Chittaranjan Sharma	2027617	18907846	18927845	20000

Any person(s) who has / have claim / objection in respect of the aforesaid, should communicate the same to the Bank's Registrar & Share Transfer Agent at M/s KFin Technologies Ltd., (Unit: Bank of Baroda), Selenium Tower B, Plot No. 31 & 32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad-500032 (E-mail - einward.ris@kfinetech.com) or to the Bank at Bank of Baroda, Baroda Corporate Centre, Investors' Services Department, 7th Floor, C-26, G - Block, Bandra Kurla Complex, Bandra (E), Mumbai-400051 (E-mail - investorservices@bankofbaroda.com), within Seven days from the date of publication of this advertisement, else the Bank will proceed to issue duplicate share certificate after the expiry of Seven days.

**Place: Mumbai**  
**Date: 17.04.2025**

**For Bank of Baroda**  
**P. K. Agarwal**  
**Company Secretary**



### ADITYA BIRLA FASHION AND RETAIL LIMITED

**Registered Office:** Piramal Agastya Corporate Park, Building 'A', 4<sup>th</sup> and 5<sup>th</sup> Floor, Unit No. 401, 403, 501, 502, L.B.S. Road, Kurla, Mumbai - 400 070;  
**CIN:** L18101MH2007PLC233901 | **Website:** www.abfrl.com  
**Email:** secretarial@abfrl.adityabirla.com | **Tel.:** +91-86529 05000 | **Fax:** +91-86529 05400

#### POSTAL BALLOT NOTICE

**NOTICE** is hereby given to the Members of Aditya Birla Fashion and Retail Limited ("Company") under the provisions of Section 108 and 110 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act"), read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("the Rules"), Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India ("SS-2") including any statutory modification(s) or re-enactment(s) thereof for the time being in force, read with applicable circulars on the matters issued by Ministry of Corporate Affairs ("MCA"), Government of India and Securities and Exchange Board of India and subject to other applicable laws and regulations, that the approval of Members is being sought by way of Postal Ballot through remote e-voting for matter contained in the postal ballot Notice dated April 15, 2025.

The Postal Ballot Notice ("Notice") has been sent on Wednesday, April 16, 2025, through electronic mode only, to those Members whose e-mail ID's are registered with the Company/ MUFG Intime India Private Limited (formerly known as Link Intime India Private Limited) ("RTA") Depositories as on Friday, April 11, 2025 ("cut-off date"). The requirement of sending physical copies of the Notice has been dispensed.

**Manner of registering email ID, Mobile Number and Bank Account details:**

- Shareholders holding shares in Physical Mode:** Register/ update their email ID, Mobile number and Bank Account details by sending a request letter duly signed by the Shareholder(s) mentioning the Name of the Company, folio number, bank account details, self-attested copy of PAN card and cancelled cheque leaf. In case the cancelled cheque leaf does not bear the Shareholders name, please attach a copy of the bank passbook statement, duly self-attested to the Company at [secretarial@abfrl.adityabirla.com](mailto:secretarial@abfrl.adityabirla.com) or the RTA at [mt.helpdesk@linkintime.co.in](mailto:mt.helpdesk@linkintime.co.in)
- Shareholders holding shares in Dematerialised Mode:** Register/ update their email ID, Mobile number and bank account details with their respective Depository Participant.

The e-copy of the Notice is also available on the website of the:

- Company at [www.abfrl.com](http://www.abfrl.com);
- Stock Exchanges i.e. BSE Limited ('BSE') and National Stock Exchange of India Limited ('NSE') at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) respectively and
- RTA at <https://instavote.linkintime.co.in>

In terms of Section 108 of the Act read with Rule 20 of the Rules, as amended, Regulation 44 of the Listing Regulations and SS-2, the Company is pleased to provide its Members with the facility to exercise their right to vote on the resolutions proposed to be passed by Postal Ballot through remote e-voting.

The Company has engaged the services of the RTA for providing the e-voting facility for remote e-voting.

All documents referred to in the Notice will be available for electronic inspection without any fee by the Members from the date of dispatch of the Notice up to Friday, May 16, 2025. Members seeking to inspect such documents can send an email to the Company Secretary at [secretarial@abfrl.adityabirla.com](mailto:secretarial@abfrl.adityabirla.com).

The Board of Directors has appointed Ms. Shivangini Gohel, (ACS 25740 & C.P. No. 9205) and failing her Mr. Dilip Bhariadiya (FCS 7956 & C.P. No. 6740), Partners of M/s. Dilip Bhariadiya & Associates, Company Secretaries have been appointed as the Scrutinizer for conducting the Postal Ballot ("Scrutinizer") only through remote e-voting process in a fair and transparent manner.

**Instructions for e-voting:**

- The Notice is being sent to the shareholders of the Company whose names appear on the Register of Members/List of Beneficial Owners as received from the Depositories as on cut-off date. A person who is not a member as on the cut-off date should treat this Notice for information purposes only.
- A person whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date shall be entitled to vote on the Resolution set forth in the Notice.
- The remote e-voting period will commence on Thursday, April 17, 2025 at 9:00 a.m. and ends on Friday, May 16, 2025 at 5:00 p.m. The remote e-voting shall be disabled for voting thereafter by the RTA, and remote e-voting shall not be allowed beyond the said date and time.
- During this period, Members of the Company as on cut-off date holding shares in physical or in dematerialised form, may cast their votes through remote e-voting. Once the vote on a resolution is cast by the Member, the same cannot be modified subsequently by such Member.
- In case the Members have any queries or issues regarding the e-voting facility they may refer to the frequently asked questions and e-voting manual available at <https://instavote.linkintime.co.in> (under help section) or contact Mr. Rajiv Ranjan at telephone no. 022-4918 6000 or write an e-mail to [enotices@in.mpms.mufg.com](mailto:enotices@in.mpms.mufg.com) or [secretarial@abfrl.adityabirla.com](mailto:secretarial@abfrl.adityabirla.com).

The Results of the voting conducted through Postal Ballot (through the remote e-voting process) along with Scrutinizer Report will be announced on or before Tuesday, May 20, 2025. The same will be displayed on the website of the Company i.e. [www.abfrl.com](http://www.abfrl.com), RTA i.e. <https://instavote.linkintime.co.in> and Stock Exchanges i.e. BSE and NSE at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) respectively.


Members are requested to carefully read all the Notes set out in the Notice and in particular the procedure of casting vote through remote e-voting..

**For Aditya Birla Fashion and Retail Limited**

Date : April 16, 2025  
Place : Mumbai

**Anil Malik**  
**President & Company Secretary**

An Aditya Birla Group Company



## InfraDebt

### Infrastructure Refinance Redefined

## INDIA INFRADEBT LIMITED

**CIN:** U65923MH2012PLC237365

**Registered Office:** The Capital, "B" Wing, 1101A, Bandra-Kurla Complex, Mumbai – 400 051  
**Tel:** +91 22 68196900 **Fax:** +91 22 68196910 **E-mail:** [info@infradebt.in](mailto:info@infradebt.in)

### Financial results for the quarter and year ended March 31, 2025

(₹ in million)

Sr. No.	Particulars	Quarter ended March 31		Year ended March 31	
		2025	2024	2025	2024
		(Audited)	(Audited)	(Audited)	(Audited)
1	Total Income from Operations	6,010.85	5,090.30	23,649.61	19,869.68
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	1,552.66	1,094.80	5,023.56	4,075.02
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	1,552.66	1,094.80	5,023.56	4,075.02
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	1,552.66	1,094.80	5,023.56	4,075.02
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	1,552.63	1,094.16	5,022.32	4,072.83
6	Paid up Equity Share Capital	8,678.71	8,678.71	8,678.71	8,678.71
7	Reserves (excluding Revaluation Reserve)	27,244.79	22,386.07	27,244.79	22,386.07
8	Securities Premium Account	3,717.03	3,717.03	3,717.03	3,717.03
9	Net worth	35,923.50	31,064.78	35,923.50	31,064.78
10	Paid up Debt Capital/ Outstanding Debt	2,38,904.24	1,94,248.13	2,38,904.24	1,94,248.13
11	Debt Equity Ratio	6.65	6.25	6.65	6.25
12	Earnings Per Share (Face value of ₹ 10/- each) (for continuing and discontinued operations)-Basic and Diluted:	1.79*	1.27*	5.79	4.70

\* Not annualised

**Notes:**

- The above is an extract of the detailed format of quarterly and yearly financial results filed with the Stock Exchange under Regulation 52 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (LODR Regulations). The full format of the quarterly and yearly financial results are available on [www.bseindia.com](http://www.bseindia.com) and [www.infradebt.in](http://www.infradebt.in).
- The above financial results have been reviewed by the Audit Committee and approved by the Board at its Meetings held on April 16, 2025.
- The above financial results for the quarter and year ended March 31, 2025 are audited by the joint statutory auditors, G D Apte & Co, Chartered Accountants & V C Shah & Co, Chartered Accountants.
- As per Section 10(47) of Income Tax Act, 1961, income of the Company does not form part of total taxable income and hence is exempt from income tax.
- For the other line items referred in Regulation 52(4) of the LODR Regulations, pertinent disclosures have been made to the BSE Limited and can be accessed on [www.bseindia.com](http://www.bseindia.com).
- Previous year/ period figures have been regrouped / rearranged wherever necessary to conform to the current period figures.

**For and on behalf of the Board of Directors**  
**India InfraDebt Limited**  
SD/-  
**Suvek Nambiar**  
Managing Director & CEO

Place: Mumbai  
Date: April 16, 2025





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