



February 14, 2024

BSE Limited
Scrip code: 535755

National Stock Exchange of India Limited
Symbol: ABFRL

Sub.: Outcome of the Board Meeting of the Company

Ref.: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir/ Madam,

Please be informed that the Board of Directors of the Company at its meeting held today considered and approved the following matters, subject to Shareholder's approval:

- i. Re-classification of the existing authorized share capital of the Company; and
- ii. Issuance of Non-cumulative Non-Convertible redeemable preference shares on private placement basis for an aggregate amount not exceeding ~ Rs. 1.20 crore in one or more tranches on private placement basis. The proceeds of the issue will be utilized towards redemption of existing Redeemable Preference Shares of the Company.

The meeting commenced at 6:00 p.m. and concluded at 8:22 p.m.

Brief details in accordance with the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023 are annexed herewith as **Annexure A**.

The above is being made available on the Company's website i.e. www.abfrl.com.

Thanking you.

Sincerely,
For **Aditya Birla Fashion and Retail Limited**

Anil Malik
President & Company Secretary

Encl.: As above

ADITYA BIRLA FASHION AND RETAIL LIMITED

Registered Office:

Piramal Agastya Corporate Park, Building 'A',
4th and 5th Floor, Unit No. 401, 403, 501, 502,
L.B.S. Road, Kurla, Mumbai - 400 070

CIN: L18101MH2007PLC233901

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Annexure A

Issuance of Non-Cumulative Non-Convertible Redeemable Preference Shares on private placement basis.

Sr. No.	Particulars	Details
1.	Type of securities proposed to be Issued	Non-Cumulative Non-Convertible Redeemable Preference Shares
2.	Type of issuance	On Private Placement basis
3.	Total number of securities proposed to be issued	Aggregate amount not exceeding ~ Rs. 1.20 crore to be issued in one or more tranches on private placement basis
4.	Size of the Issue	Upto ~ Rs. 1.20 crore in one or more tranches
5.	Whether proposed to be listed?	No
6.	Date of allotment Tenure of the instrument and Date of Maturity	Redemption period is 5 Years from the date of allotment with an option with either party for an early redemption anytime.
7.	Coupon/ interest offered, schedule of payment of coupon/ interest and principal;	To be determined from time to time at the time of issue.
8.	Charge/ security created over the Assets	The Preference Shares are unsecured and do not carry any charge on the assets of the Company.
9.	Special right/ interest/ privileges attached to the instrument	The preference shares shall carry a preferential right vis-à-vis equity shares of the Company with respect to the payment of dividend and repayment in case of winding up or repayment of capital.
10.	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	Not Applicable
11.	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any	Not Applicable
12.	Details of redemption of preference shares indicating the manner of redemption	The preference shares shall be redeemed only out of the profits of the Company which would otherwise be available for dividends or out of proceeds of fresh issue of shares made for the purpose of redemption.

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