



December 28, 2023

BSE Limited  
Scrip code: 535755 & 961915

National Stock Exchange of India Limited  
Symbol: ABFRL

**Sub.: Acquisition of further stake in Finesse International Design Private Limited**

**Ref.: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")**

Dear Sir/ Madam,

We wish to inform that Finesse International Design Private Limited ("*FIDPL*"), a subsidiary of the Company, has today allotted 1,93,964 equity shares for a total consideration aggregating to ~₹20 crore to the Company. Pursuant to this, the holding of the Company in FIDPL has increased from 58.69% to 63.50% of equity share capital of FIDPL.

Brief details in accordance with the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are annexed herewith as **Annexure A**.

This is for your information.

Thanking you.

Sincerely,  
For **Aditya Birla Fashion and Retail Limited**

**Anil Malik**  
**President & Company Secretary**

*Encl.: As above*

**Annexure A**

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	Name - Finesse International Design Private Limited Revenue for FY23: ₹70.87 crores
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”.	While FIDPL is a related party, the transaction is not considered to be a related party transaction.
c)	Industry to which the entity being acquired belongs.	Apparel and Accessories
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	FIDPL is a subsidiary of the Company.  Post this investment, the holding of the Company in FIDPL has increased from 58.69% to 63.50% of equity share capital of FIDPL.  The funds are towards growth & operational requirements for FIDPL.
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	No regulatory approvals are required.
f)	Indicative time period for completion of the acquisition.	Completed
g)	Consideration- whether cash consideration or share swap or any other form and details of the same.	Cash consideration
h)	Cost of acquisition and/or the price at which the shares are acquired.	~₹ 20 crore
i)	Percentage of shareholding/control acquired and/or number of shares acquired.	Additional stake acquired - 4.81%
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Incorporated in year 2007 and runs bespoke ethnic wear business selling occasion and ceremonial contemporary apparel for men and women under the brand name “Shantanu & Nikhil” and “S&N by Shantanu & Nikhil”.  The turnover for Finesse for last three years is provided below: a) March 31, 2023: ₹ 70.87 crores b) March 31, 2022: ₹ 46.22 crores c) March 31, 2021: ₹ 18.98 crores

**Registered Office:**

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