



February 8, 2023

BSE Limited
Scrip code: **535755**

National Stock Exchange of India Limited
Symbol: **ABFRL**

Sub.: Newspaper advertisement regarding financial results of Aditya Birla Fashion and Retail Limited [“the Company”] for the quarter ended December 31, 2022.

Ref.: 1. Regulation 30 & 47(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [“SEBI Listing Regulations”];
2. ISIN: INE647001011 & INE647013016 and
3. Our intimation dated February 7, 2023.

Dear Sir/ Madam,

Pursuant to the above referred, please find enclosed the copies of the advertisement with respect to the financial results of the Company for the quarter ended December 31, 2022 as published in the following newspapers:

- (i) Business Standard [English – All Editions] and
- (ii) Navshakti [Marathi – Mumbai Edition].

The same are also available on website of the Company i.e. at www.abfrl.com

This is for your information and record.

Sincerely,
For **Aditya Birla Fashion and Retail Limited**

Anil Malik
Company Secretary and Compliance Officer



Encl.: a/a

ADITYA BIRLA FASHION AND RETAIL LIMITED

Registered Office:

Piramal Agastya Corporate Park, Building 'A',
4th and 5th Floor, Unit No. 401, 403, 501, 502,
L.B.S. Road, Kurla, Mumbai - 400 070

CIN: L18101MH2007PLC233901
Tel.: +91 86529 05000
Fax: +91 86529 05400

Website: www.abfrl.com

E-mail: secretarial@abfrl.adityabirla.com

ADITYA BIRLA BIRLA FASHION & RETAIL LIMITED

[CIN: L18101MH2007PLC233901]

Regd. Office : Piramal Agastya Corporate Park, Building 'A', 4th and 5th Floor, Unit No. 401, 403, 501, 502, L.B.S. Road, Kurla, Mumbai - 400 070
Tel.: +91 86529 05000; Fax: +91 86529 05400 | E-mail: secretarial@abfrl.adityabirla.com Website: www.abfrl.com

EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022

(₹ in Crore)

| Sr. No. | Particulars | Quarter ended | | | Nine months ended | | Year ended |
|---------|---|-------------------------------|--------------------------------|-------------------------------|-------------------------------|-------------------------------|--------------------------|
| | | December 31, 2022 (Unaudited) | September 30, 2022 (Unaudited) | December 31, 2021 (Unaudited) | December 31, 2022 (Unaudited) | December 31, 2021 (Unaudited) | March 31, 2022 (Audited) |
| 1. | Total Income from Operations | 3,588.80 | 3,074.61 | 2,987.10 | 9,538.17 | 5,853.39 | 8,136.22 |
| 2. | Net Profit/ (Loss) for the period (before Tax and Exceptional items) | 17.43 | 23.79 | 269.45 | 176.71 | (189.56) | (144.93) |
| 3. | Net Profit/ (Loss) for the period before tax (after Exceptional items) | 17.43 | 23.79 | 269.45 | 176.71 | (189.56) | (144.93) |
| 4. | Net Profit/ (Loss) for the period after tax and Exceptional items | 11.21 | 29.42 | 196.80 | 135.07 | (150.26) | (118.36) |
| 5. | Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)] | 10.44 | 27.59 | 197.11 | 137.84 | (149.86) | (116.31) |
| 6. | Paid - up Equity Share Capital | 948.72 | 948.68 | 938.04 | 948.72 | 938.04 | 938.29 |
| 7. | Other Equity (excluding share suspense) | | | | | | 1,835.01 |
| 8. | Net worth (excluding Non-Controlling interest) | | | | | | 2,773.32 |
| 9. | Paid-up Debt Capital/ Outstanding Debt | | | | 724.37 | 1,158.55 | 1,158.77 |
| 10. | Outstanding Redeemable Preference Shares | | | | 0.51 | 0.51 | 0.51 |
| 11. | Debt Equity Ratio* | 0.08 | 0.04 | - | 0.08 | - | 0.17 |
| 12. | Earnings Per Share (of ₹10/- each) (Not annualised) for continuing and discontinued operations | | | | | | |
| | 1. Basic (in ₹): | 0.16 | 0.40 | 2.03 | 1.60 | (1.65) | (1.18) |
| | 2. Diluted (in ₹): | 0.16 | 0.40 | 2.02 | 1.60 | (1.65) | (1.18) |
| 13. | Debt Service Coverage Ratio* | 0.23 | 3.77 | 6.53 | 0.81 | (0.18) | 0.04 |
| 14. | Interest Service Coverage Ratio* | 2.97 | 4.18 | 8.30 | 4.36 | (0.73) | 0.14 |

*Based on standalone financial results

Notes:

- The Standalone and Consolidated financial results, were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on February 07, 2023.
- The Ministry of Corporate Affairs vide notification dated July 24, 2020, issued an amendment to Ind AS 116 - Leases, by inserting a practical expedient w.r.t. "Covid-19-Related Rent Concessions" effective from the period beginning on or after April 01, 2020 and vide notification dated June 18, 2021, extended practical expedient upto June 30, 2022. The Group has applied the practical expedient with effect from April 01, 2020. The Group has offset the amount of unconditional rent concessions against rent expenses, to the extent available, and balance has been presented under "Other Income" as follows:

(₹ in Crore)

| Particulars | Quarter ended | | | Nine months ended | | Year ended |
|---|-------------------------------|--------------------------------|-------------------------------|-------------------------------|-------------------------------|--------------------------|
| | December 31, 2022 (Unaudited) | September 30, 2022 (Unaudited) | December 31, 2021 (Unaudited) | December 31, 2022 (Unaudited) | December 31, 2021 (Unaudited) | March 31, 2022 (Audited) |
| Rent concession offset against rent expenses, to the extent available | Nil | Nil | 54.72 | 0.22 | 197.02 | 219.18 |
| Rent concession included in above for periods beyond | Nil | Nil | 2.61 | - | 14.17 | - |

c) Rights Issue - 2020:

- Approval: On May 27, 2020, the Board approved fund raising by way of a Rights Issue. On June 25, 2020, it further approved the terms of the issue i.e. 9,04,65,693 equity shares of face value of ₹ 10 each ("RES") at a price of ₹ 110 per Rights Equity Share (including premium of ₹ 100 per RES), aggregating to ₹ 995.12 Crore, in the ratio of 9 RES for every 77 existing fully-paid shares held by the eligible equity shareholders as on the Record Date i.e. July 1, 2020. b) Application: On July 28, 2020, 9,02,77,042 RES of face-value ₹ 10 each were allotted as Partly paid shares ("PPS") to the eligible applicants who paid the application amount of ₹ 55 per RES (including premium of ₹ 50). Allotment of 1,88,651 RES has been kept in abeyance, pending regulatory/ other clearances. c) First Call: On January 11, 2021, the 'First call' money of ₹ 27.50 per PPS (including premium of ₹ 25) was called for. On 8,99,09,500 PPS, the amount due, was successfully received. 3,67,542 PPS were forfeited due to non-payment, in accordance with the Articles of Association and Letter of Offer [dated June 28, 2020] ("LoF"). d) Final Call: On July 5, 2021, the final call money of ₹ 27.50 per PPS (including premium of ₹ 25) was called for and the payment period ended on July 19, 2021. The Company issued a 'Final Demand Cum Forfeiture Notice for Payment of Final Call Money on Partly Paid-Up Equity Shares' on September 28, 2022 to those shareholders who were yet to pay the amount due, thereby allowing further time until October 31, 2022. e) Annulment of Forfeiture: On September 1, 2021, the Board of Directors approved annulment of 3,67,542 PPS which were earlier forfeited. The Company issued a 'Final Demand Cum Forfeiture Notice - Partly Paid-Up Equity Shares' on September 28, 2022 to those shareholders who were yet to pay the amount due, thereby allowing further time until October 31, 2022. The Company has received payment towards 3,08,645 PPS. f) Forfeiture: On November 4, 2022, the Board of Directors approved the forfeiture of 86,900 PPS on which first and/or final call amount remains unpaid. g) There has been no deviation in the use of proceeds of the Rights Issue, from the objects stated in the LoF.
- On December 14, 2021 the Board approved acquiring exclusive online and offline rights to the global brand 'Reebok' for the Indian market and other ASEAN countries and purchase of certain assets of 'Reebok India Company' including inventory by way of entering into a Licensing Agreement and a Purchase Agreement, respectively. As part of the transfer of global ownership of 'Reebok', various agreements have been signed between the Authentic Brand Group, US and Adidas. Upon signing of definitive agreement(s) and necessary approvals, aforesaid assets relating to Reebok has been transferred to the Company effective October 01, 2022.
- Preferential Issue - 2022:
 - On May 24, 2022, the Board of Directors of the Company approved a Preferential Issue ("said issue") of 1,02,16,450 fully paid up Equity Shares of face value of ₹ 10 each, for cash, at a price of ₹ 288.75 per Equity Share (including a premium of ₹ 278.75 per Equity Share) and 6,58,00,866 warrants at a price of ₹ 288.75 per warrant ("Warrant Issue Price"), each warrant being convertible into or exchangeable for 1 Equity Share of the Company of face value of ₹ 10 each aggregating to ₹ 2,195 Crore to Caladium Investment Pte. Ltd, a Foreign Portfolio Investor ("Investor") by way of preferential allotment on private placement basis in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 by way of entering into a Share Subscription Agreement, ["SSA"]. b) The Company received the approval of the Shareholders by way of Postal Ballot on June 23, 2022 and of Competition Commission of India on August 30, 2022 and Securities Exchange Board of India on September 7, 2022. c) On September 20, 2022, post completion of the customary closing conditions of SSA, the Board of Directors approved the allotment to the Investor on receipt of consideration aggregating to ₹ 770 Crore towards:
 - 1,02,16,450 fully paid up Equity Shares, of which ₹ 10 is towards face value and ₹ 278.75 towards premium and
 - 6,58,00,866 warrants, upon receipt of 25% of the Warrant Issue Price (i.e. ₹ 72.1875 per warrant) as warrant subscription money. Balance 75% of the Warrant Issue Price (i.e. ₹ 216.5625 per warrant) shall be payable within 18 months from the allotment date.
 - In terms of the Regulation under Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, key standalone financial results information is stated below:

(₹ in Crore)

| Sr. No. | Particulars | Quarter ended | | | Nine months ended | | Year ended |
|---------|---------------------------|-------------------------------|--------------------------------|-------------------------------|-------------------------------|-------------------------------|--------------------------|
| | | December 31, 2022 (Unaudited) | September 30, 2022 (Unaudited) | December 31, 2021 (Unaudited) | December 31, 2022 (Unaudited) | December 31, 2021 (Unaudited) | March 31, 2022 (Audited) |
| 1. | Turnover | 3,358.86 | 2,952.76 | 2,872.78 | 9,085.57 | 5,642.82 | 7,824.20 |
| 2. | Profit/ (Loss) Before Tax | 72.92 | 105.13 | 254.96 | 341.26 | (174.24) | (113.47) |
| 3. | Profit/ (Loss) After Tax | 56.90 | 80.13 | 190.76 | 260.62 | (130.37) | (80.70) |

- The Company has disclosed the information required to be provided as per the Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

