



ADITYA BIRLA FASHION AND RETAIL LIMITED

[CIN: L18101MH2007PLC233901]
 Regd. Office: Piramal Agastya Corporate Park, Building 'A', 4th and 5th Floor,
 Unit No. 401, 403, 501, 502, L.B.S. Road, Kurla, Mumbai - 400 070.
 Tel.: +91 86529 05900; Fax: +91 86529 05400
 E-mail: secretarial.abfr@adityabirla.com; Website: www.abfr.com

**EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS
 FOR THE QUARTER ENDED JUNE 30, 2020**

(₹ In Crore)

Sr. No.	Particulars	Quarter ended June 30, 2020	Year ended March 31, 2020	Quarter ended June 30, 2019
		(Unaudited)	(Audited)	(Unaudited)
1.	Total Income from Operations	323.02	8,787.86	2,065.46
2.	Net Profit/ (loss) for the period (before tax and exceptional items)	(544.93)	(32.89)	35.14
3.	Net Profit/ (loss) for the period (before tax and after exceptional items)	(544.93)	(32.89)	35.14
4.	Net Profit/ (loss) for the period (after tax and exceptional items)	(410.36)	(165.02)	21.56
5.	Total Comprehensive Income for the period [Comprising Profit/ (loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(413.54)	(159.76)	18.13
6.	Paid-up Equity Share Capital	773.97	773.95	773.50
7.	Other Equity (excluding share suspense)	-	293.92	-
8.	Earnings Per Share (of ₹ 10/- each) (Not annualised) (including share suspense) for continuing and discontinued operations			
	1. Basic (in ₹):	(5.30)	(2.11)	0.28
	2. Diluted (in ₹):	(5.30)	(2.11)	0.28

Notes:

- The Consolidated financial results, as reviewed and recommended by the Audit Committee, have been approved by the Board of Directors at its meeting held on August 13, 2020.
- The Consolidated financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) - 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended.
- The consolidated financial results for the quarter ended June 30, 2020 are not comparable with the quarter ended June 30, 2019.
- The Ministry of Corporate Affairs vide notification dated July 24, 2020, issued an amendment to Ind AS 116 - Leases, by inserting a practical expedient w.r.t. "Covid-19-Related Rent Concessions" effective from the period beginning on or after April 01, 2020. Pursuant to the above amendment, the Group has applied the practical expedient during the quarter ended June 30, 2020 by accounting the unconditional rent concessions of ₹ 159.33 Crore (including ₹ 65.96 Crore pertaining to periods after June 30, 2020) in "Other income" in the consolidated Statement of Profit and Loss.
- COVID-19 pandemic has had a significant impact on the business operations and the financial results of the Group for the quarter ended June 30, 2020. The Group has assessed the impact of this pandemic on its business operations and has considered all relevant internal and external information available up to the date of approval of these financial results, in determination of the recoverability and carrying value of financial assets and non-financial assets. The impact of COVID-19 pandemic on the overall economic environment being uncertain may affect the underlying assumptions and estimates used to prepare the Group's financial results, whereby actual outcome may differ from those assumptions and estimates considered as at the date of approval of these financial results. The Group will continue to closely monitor any material changes to future economic conditions. The Group continues to take various precautionary measures to ensure health and safety of its customers, employees and their families from COVID-19.
- On June 25, 2020, the Board of Directors of the Company approved issue of 9,04,65,693 equity shares of face value of ₹ 10 each (the "Rights Equity Shares") at a price of ₹ 110 per Rights Equity Share (including premium of ₹ 100 per Rights Equity Share), in the ratio of 9 Rights Equity Shares for every 77 existing fully-paid shares held by the eligible equity shareholders as on Wednesday, July 1, 2020, the Record date.
 On July 28, 2020, the Company approved allotment of 9,02,77,042 equity shares of face-value ₹ 10/- each to the eligible applicants. The Rights Equity Shares were allotted as partly paid-up for an amount of ₹ 55 per Rights Equity Share received on application (of which ₹ 5 is towards face value and ₹ 50 towards premium). The issue of 1,88,651 Rights Equity Shares has been kept in abeyance pending regulatory/other clearances.
- In terms of the Regulation under Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, key standalone financial results information is stated below:

(₹ In Crore)

Sr. No.	Particulars	Quarter ended June 30, 2020	Year ended March 31, 2020	Quarter ended June 30, 2019
		(Unaudited)	(Audited)	(Unaudited)
1.	Turnover	319.96	8,742.53	2,065.46
2.	Profit/ (loss) before tax	(533.46)	(9.09)	35.14
3.	Profit/ (loss) after tax	(389.91)	(145.19)	21.56

- The above is an extract of the detailed Unaudited Consolidated Financial Results filed with the Stock Exchanges under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The detailed Unaudited Standalone and Consolidated Financial Results are available on the Stock Exchanges' websites i.e. www.bseindia.com and www.nseindia.com and also available on the Company's website i.e. www.abfr.com.

For and on behalf of the Board of Directors
 Aditya Birla Fashion and Retail Limited

Place : Bengaluru
 Date : August 13, 2020

Ashish Dikshit
 Managing Director