

August 31, 2023

BSE Limited National Stock Exchange of India Limited Scrip code: 535755 & 961915 Symbol: ABFRL

Sub.: Update on acquisition of equity shares of TCNS Clothing Co. Ltd. pursuant to the open offer

Ref.: <u>Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ["SEBI (Listing Regulations")]</u>

Dear Sir/ Madam,

In furtherance to our earlier intimation dated May 5, 2023 in connection with the open offer for acquisition of equity shares from the public shareholders of TCNS Clothing Co. Limited ("Target Company") ("Open Offer"), we would like to inform you that the Company has completed the acquisition of 1,87,12,577 equity shares being 29% of the Expanded Share Capital (as defined in the letter of offer for the Open Offer) of the Target Company pursuant to the Open Offer, in accordance with the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendment thereto. The acquisition of Sale Shares (as defined in the letter of offer for the Open Offer) under the SPA (as defined in the letter of offer for the Open Offer) will be completed within the time period stipulated under the SPA.

The above is for your information.

Thanking you.

Sincerely,
For Aditya Birla Fashion and Retail Limited

Anil Malik
President & Company Secretary

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