

ADITYA BIRLA



FASHION & RETAIL

ADITYA BIRLA FASHION AND RETAIL LIMITED

**CHARTER & TERMS OF REFERENCE:
FINANCE COMMITTEE***

**as on February 7, 2023*

ADITYA BIRLA FASHION AND RETAIL LIMITED

Registered Office:

Piramal Agastya Corporate Park, Building 'A',
4th and 5th Floor, Unit No. 401, 403, 501, 502,
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CHARTER

I. OBJECTIVES:

The objectives of the Finance Committee (*"the Committee"*) of the Board of Directors (*"the Board"*) of Aditya Birla Fashion and Retail Limited (*"the Company"*) is to assist the Board to oversee various aspects relating to authorization under banking and treasury functions and authorising officers if the Company to deal in matters relating any regulatory/ statutory bodies for the day to day functioning of the Company.

The role, responsibilities and powers of the Committee shall include matters set out in this charter and such other items as may be prescribed by applicable laws as amended or by the Board in compliance with applicable law from time to time.

II. COMMITTEE MEMBERSHIP AND ORGANIZATION:

The Committee shall be appointed by and will serve at the discretion of the Board. The Committee shall consist of two (2) or more members. The members of the Committee will be appointed by the Board.

III. MEETINGS AND QUORUM:

The members of the Committee shall meet as may be required, from time to time. The quorum for Committee meeting shall be two members of the Committee.

IV. TERMS OF REFERENCE:

The scope, functions, and terms of reference of the Committee *inter alia* includes the following:

- (a) To provide general authorisation to various officers of the Company, as may be required under applicable laws;
- (b) To undertake and/or enter into and/or avail any facilities including financial facilities for the day to day operations and business of the Company, including but not limited to the following:
 - i. Bank and Demat Account opening, operation, and or otherwise closing any account;
 - ii. Borrowing and Investing monies within limits set by the Board;
 - iii. Foreign exchange transactions and
 - iv. All types of foreign currency contracts.
- (c) To approve execution (*including issuance, renewal and revision*) of Power of Attorney in favour of the officers of the Company/authorized persons for various purposes, as may be required, from time to time.