



February 8, 2021

**BSE Limited**  
Scrip code: 535755 & 890148\*

**National Stock Exchange of India Limited**  
Symbol: ABFRL & ABFRLPP\*

**Sub.: Statement of deviation or variation in the use of proceeds of Rights Issue of Aditya Birla Fashion and Retail Limited ("the Company")**

**Ref.: 1. Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**  
**2. ISIN: INE647O01011 & IN9647O01019\***

Dear Sir/ Madam,

Pursuant to the above referred, we hereby confirm that there has been no deviation or variation in the use of proceeds, from the objects stated in the Letter of Offer dated June 28, 2020 for the Rights Issue.

A statement in this behalf is enclosed herewith.

The above is being made available on the Company's website i.e. [www.abfrl.com](http://www.abfrl.com).

Thanking you.

Yours faithfully,  
For **Aditya Birla Fashion and Retail Limited**

**Geetika Anand**  
**VP, Company Secretary & Compliance Officer**

*Encl.: As above*

*\*[Scrip code: 890148, Symbol: ABFRLPP and ISIN: IN9647O01019 representing equity shares of ₹ 10 each (₹ 5 paid-up) stands suspended w.e.f. Thursday, January 7, 2021].*

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**ADITYA BIRLA FASHION AND RETAIL LIMITED**

**Registered Office:**

Piramal Agastya Corporate Park, Building 'A',  
4<sup>th</sup> and 5<sup>th</sup> Floor, Unit No. 401, 403, 501, 502,  
L.B.S. Road, Kurla, Mumbai - 400 070

**CIN:** L18101MH2007PLC233901  
**Tel.:** +91 86529 05000  
**Fax:** +91 86529 05400

**Website:** [www.abfrl.com](http://www.abfrl.com)

**E-mail:** [secretarial.abfrl@adityabirla.com](mailto:secretarial.abfrl@adityabirla.com)



**Statement of Deviation/Variation in utilization of funds raised**

Name of listed entity	Aditya Birla Fashion and Retail Limited
Mode of Fund Raising	Rights Issues
Date of Raising Funds	July 28, 2020
Amount Raised	₹ 496.52 crore
Report filed for Quarter ended	December 31, 2020
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	Axis Bank Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

**Objects for which funds have been raised and where there has been a deviation, in the following table:**

Original Object	Modified Object, if any	Original Allocation (₹ in Cr.)	Modified allocation, if any	Funds Utilised (₹ in Cr.)	Amount of Deviation/Variation for the quarter according to applicable object
Repayment of certain borrowings of the Company	N.A	745.00	N.A	490.00	Nil
General corporate purpose	N.A	244.26	N.A	6.52	Nil

*Deviation or variation could mean:*

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

Yours faithfully,  
For **Aditya Birla Fashion and Retail Limited**

**Geetika Anand**  
VP, Company Secretary & Compliance Officer

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