



June 20, 2021

BSE Limited

Scrip code: **535755 & 890148**

National Stock Exchange of India Limited

Symbol: **ABFRL & ABFRLPP1**

Sub.: Acquisition of further stake in Finesse International Design Private Limited ("Finesse")

- Ref.:**
- 1. Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;**
 - 2. SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 ("SEBI Circular");**
 - 3. Our intimation dated July 26, 2019; and**
 - 4. ISIN: INE647O01011 & IN9647O01027**

Dear Sir/ Madam,

This is further to the above referred, wherein it was informed that the Company had acquired 51% stake in Finesse, a Company engaged in business with respect to brand 'Shantanu & Nikhil', thereby making it a subsidiary of the Company.

Kindly note that, by virtue of further investment in the Rights Issue of Finesse, the Company has acquired additional stake of 7.69%. Accordingly, the Company now holds 58.69% stake in Finesse.

Brief details of the acquisition in accordance with the SEBI Circular are enclosed as **Annexure A**.

The above is for your information and dissemination.

Sincerely,

For **Aditya Birla Fashion and Retail Limited**

Geetika Anand

Company Secretary and Compliance Officer

Registered Office:

Piramal Agastya Corporate Park, Building 'A',
4th and 5th Floor, Unit No. 401, 403, 501, 502,
L.B.S. Road, Kurla, Mumbai - 400 070

CIN: L18101MH2007PLC233901
Tel.: +91 86529 05000
Fax: +91 86529 05400

Website: www.abfrl.com

E-mail: secretarial@abfrl.adityabirla.com



Annexure A

Sr. No.	Particulars	Details
1.	Details in brief such as size, turnover etc.	Revenue for FY21: Rs. 19.15 Cr
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?	While Finesse is a related party, the transaction is not considered to be a related party transaction.
3.	Industry to which the entity being acquired belongs	Apparel and Accessories
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To augment long term working capital and Capex of Finesse
5.	Brief details of any governmental or regulatory approvals required for the acquisition	No regulatory approvals are required.
6.	Indicative time period for completion of the acquisition	Shares allotted on June 18, 2021, intimation received from Finesse on June 19, 2021.
7.	Nature of consideration	Cash consideration
8.	Price at which the shares are acquired	Rs. 865 per share and allotted as partly paid-up at Rs.432.50 per Rights Equity Share received on application (of which Rs. 5 was towards face value and Rs.427. 50 towards premium)
9.	Percentage of shareholding/ control acquired	Additional stake acquired 7.69%
10.	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Incorporated in year 2007 and runs bespoke ethnic wear business selling occasion and ceremonial contemporary apparel for men and women under the brand name "Shantanu & Nikhil" and "SN by Shantanu & Nikhil" through a cluster of 8 stores. Finesse has a turnover of Rs. 34.40 Cr., Rs. 30.60 Cr., Rs. 19.15 Cr. In FY 19, FY 20, FY 21 respectively.

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