Disclosure pursuant to Regulation 14 of Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 as on March 31, 2023

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A. Summary

As on March 31, 2023, the Company has the following Schemes as given below:

- 1. Employee Stock Option Scheme 2013 ("Scheme 2013");
- 2. Aditya Birla Fashion and Retail Limited Employee Stock Option Scheme 2017 ("Scheme 2017") and
- 3. Aditya Birla Fashion and Retail Limited Employee Stock Option Scheme 2019 ("Scheme 2019").

Accordingly, the disclosures pertaining to stock options granted by the Company under the aforesaid Schemes and as required under the applicable provisions of the Companies Act, 2013 and the Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2015, along with similar disclosures pertaining to SARs granted as aforesaid are provided herein below.

B. Relevant disclosures in terms of the 'Guidance note on accounting for employee share-based payments' issued by Institute of Chartered Accountants of India ("ICAI") or any other relevant accounting standards as prescribed from time to time.

The disclosures are provided in the note 43 to the Standalone financial statements of the Company for the year ended March 31, 2023.

C. Diluted EPS on issue of shares pursuant to all the schemes covered under the regulations, in accordance with 'Indian Accounting Standard 20 - Earnings Per Share' issued by ICAI or any other relevant accounting standards as prescribed from time to time.

₹ 0.38 loss per share.

D. (i) Details related to Scheme 2013 of the Company:

Sr.	Particulars			Scheme 2013				
no.		Opti	Options RSUs					
		Tranche 1	Tranche 2	Tranche 1	Tranche 2	Tranche 3		
(i)	Description of the Scheme/ Plan that ex	kisted at any time during t	he year, including the	e general terms and cond	litions			
	(a) Date of shareholder's approval			August 23, 2013				
	(b) Total number of options / RSUs			17,68,300				
	approved							
	(c) Date of Grant	October 25, 2013	June 10, 2014	October 25, 2013	June 10, 2014	May 11, 2016		

Sr.	Particulars			Scheme 2013		
no.		Opt	ions		RSUs	
		Tranche 1	Tranche 2	Tranche 1	Tranche 2	Tranche 3
	(d) Vesting requirements		•	earlier than 1 (one) ye		5 (five) years from the
				options and SARs getting	e ,	
				3 (three) years from the	-	-
		· •	-	cheme, were vested as		g schedule i.e. 3 (three)
				Aditya Birla Nuvo Limite		
			• •	the performance condi	•	
	(e) i. Exercise price	₹ 102.10	₹ 118.20	₹10	₹10	₹10
	(d) ii. Pricing formula	Options:				
			• • • • •	shares of the Company		-
		("NSE") on October 24	, 2013 (a day prior to th	e grant date) was fixed a	s the exercise price fo	r each option.
		Tranche 2 - The closin	g price of the equity s	hares of the Company c	on NSE on June 9, 2014	(a day prior to the grant
		date) was fixed as the				
		RSUs:	·			
			equity shares of the C	ompany was fixed as th	e exercise price for ea	ch RSLL granted under
		Tranche 1, 2 and 3.	equity shares of the e			en noo, grantea anaer
	(f) Maximum term	5 (five) years from the	date of vesting.			
	(g) Source of shares	Primary	5			
	(h) Variation in terms	Nil				
(ii)	Method used to account - Intrinsic or fair	Fair Value Method				
.,	value					
(iii)	As the company has opted for expensing o	of the options using the	fair value of the option	ons and RSUs		
	Difference between the employee			N.A.		
	compensation cost so computed and the					
	employee compensation cost that shall					
	have been recognized if it had used the fair					
	value	_				
	The impact of this difference on profits					
	and on EPS of the Company					
(iv)	Movement during the year					
	Number of options and RSUs outstanding	7,526	-	-	-	-
	at the beginning of the period					

Sr.	Particulars			Scheme 2013		
no.		Ор	otions		RSUs	
		Tranche 1	Tranche 2	Tranche 1	Tranche 2	Tranche 3
	Number of options and RSUs granted during the year	-		-	-	-
	Number of options and RSUs forfeited / lapsed during the year	-		-	-	-
	Number of options and RSUs vested during the year	-		-	-	-
	Number of options and RSUs exercised during the year	7,526	i	-	-	-
	Number of shares arising as a result of exercise of options and RSUs	7,526		-	-	-
	Money realized by exercise of options and RSUs, if Scheme is implemented directly by the Company	7,68,404.60		-	-	-
	Loan repaid by the Trust during the year from exercise price received			N.A.		
	Number of options and RSUs outstanding at the end of the year	-	-	-	-	-
	Number of options and RSUs exercisable at the end of the year	-		-	-	-
v)	Weighted-average exercise prices ("WAEP")	and weighted-averag	e fair values ("WAFV")	of options and RSUs		
	Where exercise price is less than the	1	N.A.	WAEP = ₹ 10	WAEP = ₹ 10	WAEP = ₹ 10
	market price of the stock			WAFV = ₹ 95.90	WAFV = ₹ 111.75	WAFV = ₹ 142.63
	Where exercise price equals the market price of the stock	WAEP = ₹ 102.10	WAEP = ₹ 118.20		N.A.	
	price of the stock	WAFV = ₹ 52.96	WAFV = ₹ 59.32			
	Where exercise price is more than the market price of the stock			N.A.		
vi)	Employee wise details (name of employee, d	esignation, number of o	ptions and RSUs grante	d during the year, exercise	e price) of options and R	SUs granted to
	(a) Senior Managerial Personnel	Nil				
	(b) Any other employee who receives a grant in any one year of option	Nil				

r.	Particulars			Scheme 2013		
ю.		Optic	ons		RSUs	
		Tranche 1	Tranche 2	Tranche 1	Tranche 2	Tranche 3
	amounting to 5% or more of option					
	granted during that year					
	(c) Identified employee who were	Nil				
	granted option, during any one year,					
	equal to or exceeding 1% of the					
	issued capital (excluding outstanding					
	warrants and conversions) of the					
•••	Company at the time of grant					
/ii)	A description of the method and	Method: Black Scholes		· · · · · · · · · · · · · · · · · · ·		
	significant assumptions used during the	•	s used to estimate the fa	ir value are as follows:		
	year to estimate the fair value of options	i) Expected dividend	•			
	and RSUs including the following information	ii) Expected volatility				
	Information	iii) Risk-free interest R	ate.			
		NI - I -				
		Note:	tions 8 DCLIs poods to be	a considered as on the	rrant data	
		1. The fair value of op	otions & RSUs needs to be			
		 The fair value of op Expected volatility 	of the Company's stock	price is based on the Co	ompany's comparable	
		 The fair value of op Expected volatility on NSE based on the 	of the Company's stock ne price data of the last t	price is based on the Co	ompany's comparable	
	(a) The weighted-average values of	 The fair value of op Expected volatility on NSE based on the a few months prior 	of the Company's stock ne price data of the last t r to the date of grant.	price is based on the Co hree years upto the dat	ompany's comparable te of grant as the Com	pany was listed for
	(a) The weighted-average values of	 The fair value of op Expected volatility on NSE based on the 	of the Company's stock ne price data of the last t	price is based on the Co	ompany's comparable	pany was listed for
	share price	 The fair value of op Expected volatility on NSE based on the a few months prior ₹ 52.96 	of the Company's stock ne price data of the last t r to the date of grant. ₹ 59.32	price is based on the Co hree years upto the dat ₹ 95.90	ompany's comparable te of grant as the Com ₹ 111.75	pany was listed for ₹ 142.63
	share price Exercise price	 The fair value of op Expected volatility on NSE based on th a few months prior ₹ 52.96 ₹ 102.10 	of the Company's stock ne price data of the last t r to the date of grant. ₹ 59.32 ₹ 118.20	price is based on the Co hree years upto the dat ₹ 95.90 ₹ 10	ompany's comparable te of grant as the Com ₹ 111.75 ₹ 10	pany was listed for ₹ 142.63 ₹ 10
	share price Exercise price Expected volatility	 The fair value of op Expected volatility on NSE based on th a few months prior ₹ 52.96 ₹ 102.10 45.93% 	of the Company's stock ne price data of the last t r to the date of grant. ₹ 59.32 ₹ 118.20 44.77%	price is based on the Co hree years upto the dat ₹ 95.90 ₹ 10 45.93%	ompany's comparable te of grant as the Com ₹ 111.75 ₹ 10 44.77%	pany was listed for ₹ 142.63 ₹ 10 37.41%
	share price Exercise price Expected volatility Expected life	 The fair value of op Expected volatility on NSE based on th a few months prior ₹ 52.96 ₹ 102.10 45.93% Period upto to 	of the Company's stock ne price data of the last t r to the date of grant. ₹ 59.32 ₹ 118.20	price is based on the Co hree years upto the dat ₹ 95.90 ₹ 10 45.93%	ompany's comparable te of grant as the Com ₹ 111.75 ₹ 10 44.77%	pany was listed for ₹ 142.63 ₹ 10 37.41%
	share price Exercise price Expected volatility Expected life Expected dividends	 The fair value of op Expected volatility on NSE based on th a few months prior ₹ 52.96 ₹ 102.10 45.93% Period upto to 	of the Company's stock ne price data of the last t r to the date of grant. ₹ 59.32 ₹ 118.20 44.77% the vesting date + Averag	price is based on the Co hree years upto the dat ₹ 95.90 ₹ 10 45.93% e of the exercise period	ompany's comparable te of grant as the Com ₹ 111.75 ₹ 10 44.77% I corresponding to eac	pany was listed for ₹ 142.63 ₹ 10 37.41%
	share price Exercise price Expected volatility Expected life Expected dividends Risk-free interest rate	 The fair value of op Expected volatility on NSE based on th a few months prior ₹ 52.96 ₹ 102.10 45.93% Period upto to 	of the Company's stock ne price data of the last t r to the date of grant. ₹ 59.32 ₹ 118.20 44.77%	price is based on the Co hree years upto the dat ₹ 95.90 ₹ 10 45.93%	ompany's comparable te of grant as the Com ₹ 111.75 ₹ 10 44.77%	pany was listed for ₹ 142.63 ₹ 10 37.41% h vesting
	share price Exercise price Expected volatility Expected life Expected dividends Risk-free interest rate Any other inputs to the model	 The fair value of op Expected volatility on NSE based on th a few months prior ₹ 52.96 ₹ 102.10 45.93% Period upto to Nil 8.58% 	of the Company's stock ne price data of the last t r to the date of grant. ₹ 59.32 ₹ 118.20 44.77% the vesting date + Averag 7.91%	price is based on the Co hree years upto the dat ₹ 95.90 ₹ 10 45.93% e of the exercise perioc 8.58% N.A.	ompany's comparable te of grant as the Com ₹ 111.75 ₹ 10 44.77% I corresponding to eac	pany was listed for ₹ 142.63 ₹ 10 37.41% h vesting
	share priceExercise priceExpected volatilityExpected lifeExpected dividendsRisk-free interest rateAny other inputs to the model(b)The method used and assumptions	 The fair value of op Expected volatility on NSE based on th a few months prior ₹ 52.96 ₹ 102.10 45.93% Period upto to Nil 8.58% 	of the Company's stock ne price data of the last t r to the date of grant. ₹ 59.32 ₹ 118.20 44.77% the vesting date + Averag	price is based on the Co hree years upto the dat ₹ 95.90 ₹ 10 45.93% e of the exercise perioc 8.58% N.A.	ompany's comparable te of grant as the Com ₹ 111.75 ₹ 10 44.77% I corresponding to eac	pany was listed for ₹ 142.63 ₹ 10 37.41% h vesting
	share price Exercise price Expected volatility Expected life Expected dividends Risk-free interest rate Any other inputs to the model	 The fair value of op Expected volatility on NSE based on th a few months prior ₹ 52.96 ₹ 102.10 45.93% Period upto to Nil 8.58% 	of the Company's stock ne price data of the last t r to the date of grant. ₹ 59.32 ₹ 118.20 44.77% the vesting date + Averag 7.91%	price is based on the Co hree years upto the dat ₹ 95.90 ₹ 10 45.93% e of the exercise perioc 8.58% N.A.	ompany's comparable te of grant as the Com ₹ 111.75 ₹ 10 44.77% I corresponding to eac	pany was listed for ₹ 142.63 ₹ 10 37.41% h vesting
	share priceExercise priceExpected volatilityExpected lifeExpected dividendsRisk-free interest rateAny other inputs to the model(b)The method used and assumptions made to incorporate the effects of	 The fair value of op Expected volatility on NSE based on th a few months prior ₹ 52.96 ₹ 102.10 45.93% Period upto to Nil 8.58% Not applicable, as the S 	of the Company's stock ne price data of the last t r to the date of grant. ₹ 59.32 ₹ 118.20 44.77% the vesting date + Averag 7.91%	price is based on the Co hree years upto the dat ₹ 95.90 ₹ 10 45.93% e of the exercise period 8.58% N.A. for early exercise. x	ompany's comparable te of grant as the Com ₹ 111.75 ₹ 10 44.77% I corresponding to eac 7.91%	any was listed for ₹ 142.63 ₹ 10 37.41% h vesting 7.37%
	share priceExercise priceExpected volatilityExpected lifeExpected dividendsRisk-free interest rateAny other inputs to the model(b)The method used and assumptions made to incorporate the effects of expected early exercise	 The fair value of op Expected volatility on NSE based on th a few months prior ₹ 52.96 ₹ 102.10 45.93% Period upto th Nil 8.58% Not applicable, as the S Expected volatility of th 	of the Company's stock the price data of the last t to the date of grant. ₹ 59.32 ₹ 118.20 44.77% the vesting date + Averag 7.91% Scheme does not provide	price is based on the Co hree years upto the dat ₹ 95.90 ₹ 10 45.93% e of the exercise period 8.58% N.A. for early exercise. x is based on the compa	ompany's comparable te of grant as the Com ₹ 111.75 ₹ 10 44.77% I corresponding to eac 7.91%	pany was listed for ₹ 142.63 ₹ 10 37.41% h vesting 7.37%

ör.	Particulars			Scheme 2013		
о.		Opt	ions		RSUs	
		Tranche 1	Tranche 2	Tranche 1	Tranche 2	Tranche 3
	expected volatility was based on historical volatility and	•			volatility over a period s essarily be the actual ou	
	(d) Whether and how any other	Following factors hav	e been considered: -			
	features of the Options, RSUs and	i. The closing price	of the Company's shar	e on NSE on the date p	revious to the grant dat	te.
	SARs grant were incorporated into the measurement of fair value, such as a market condition	adjustment is ma the options and R iii. Yield of Subsidiar	de to the aforesaid clo SUs. y General Ledger ("SGL	bsing price for the expension of the exp	as not declared any div ected dividend yield oven nment dated securities various maturities rep	er the expected life (i.e. Government securiti
		-	-		cal data and current ex	xpectations and is no
			tive of exercise patter			
		of the options and	•	future trends, which ma	rical volatility over a pe ay not necessarily be th	

D. (ii) Details related to Scheme 2017 of the Company

Sr.	Particulars				Schen	ne 2017						
No.			Ор	tions			R	SUs				
	Tranche 1 Tranche 2 Tranche 3 Tranche 4 Tranche 1 Tranche 2 Tranche 3 Tranche 4											
(i)	Description of the Scheme, Plan that ex	isted at any time	e during the y	year, including	the general t	erms and cond	itions					
	(a) Date of shareholder's approval		August 23, 2017									
	(b) Total number of options / RSUs approved				1,15,	73,960						
	(c) Date of grant	September	October	February 2,	April 18,	September	October	February 2,	April 18,			
		8, 2017	27, 2017	2018	2018	8, 2017	27, 2017	2018	2018			
	(d) Vesting requirements	the rate	 (i) Options granted, will vest not earlier than one year, within a period of 5 (five) years from the grant date, the rate of 25% of the options getting vested each year. 									
		Further, vest	ing is subject	to meeting of t	he performar	ice conditions f	ixed by the N	RC, from time t	o time.			

Sr.	Particulars				Schem	ne 2017			
No.			Op	tions			RS	SUs	
		Tranche 1	Tranche 2	Tranche 3	Tranche 4	Tranche 1	Tranche 2	Tranche 3	Tranche 4
	(e) i. Exercise price	₹ 178.30	₹ 148.10	₹ 163.60	₹ 150.80	₹ 10	₹ 10	₹ 10	₹ 10
	ii. Pricing formula	Options:							
				ice of the equi the exercise p	•	• •	NSE on Septe	ember 7, 2017	(a day prior to
				ce of the equit e exercise price	•		NSE on Octobe	er 26, 2017 (a c	lay prior to the
				ce of the equit e exercise price	•		NSE on Februa	ary 1, 2018 (a c	lay prior to the
				ice of the equ e exercise price	-		n NSE on Apri	l 17, 2018 (a d	ay prior to the
		RSUs: The face valu	ue of the equit	ty shares of th	e Company wa	s fixed as the	exercise price	for each RSU.	
	(f) Maximum term	5 (five) years	from the date	of vesting.					
	(g) Source of shares	Primary							
	(h) Variation in terms	Nil							
(ii)	Method used to account - Intrinsic or fair value	Fair Value M	ethod						
(iii)	As the company has opted for expensing	of the options	s using the fai	r value of the	options and R	SUs			
	Difference between the employee compensation cost so computed and the				N	.A.			
	employee compensation cost that shall have been recognized if it had used the fair value								
	The impact of this difference on profits and on EPS of the Company	-							
(iv)	Movement during the year								
	Number of options and RSUs outstanding at the beginning of the period	13,98,050	-	72,031	67,529	3,39,910	-	12,140	30,349

Sr.	Particulars				Schem	ne 2017			
No.			Ор	tions			I	RSUs	
		Tranche 1	Tranche 2	Tranche 3	Tranche 4	Tranche 1	Tranche 2	Tranche 3	Tranche 4
	Number of options and RSUs granted during the year	-	-	-	-	-			
	Number of options and RSUs forfeited/ lapsed during the year	18,908	-	-	-	7,284			
	Number of options and RSUs vested during the year	-	-	-	22,509	-			
	Number of options and RSUs exercised during the year	1,30,828	-	45,020	22,510	64,341			
	Number of shares arising as a result of exercise of options and RSUs	1,30,828	-	45,020	22,510	64,341			-
	Money realized by exercise of options 2 and RSUs (INR), if Scheme is implemented directly by the Company	,33,26,632.40	-	73,65,272	33,94,508	6,43,410			-
	Loan repaid by the Trust during the year from exercise price received				Ν	.A.			
	Number of options and RSUs outstanding at the end of the year	12,48,314	-	27,011	45,019	2,68,285		- 12,140	30,349
	Number of options and RSUs exercisable at the end of the year	12,48,314	-	27,011	45,019	2,68,285		- 12,140	30,349
v)	Weighted-average exercise prices ("WAEP	") and weighte	d-average fai	r values ("WAFV	") of options a	ind RSUs			
	Where exercise price is less than the market price of the stock		Ν	.A.		WAEP = ₹ 10	WAEP = ₹ 10	WAEP = ₹ 10	WAEP = ₹ 10
						WAFV = ₹ 171.41	WAFV = ₹ 141.29	WAFV = ₹ 156.99	WAFV = ₹ 144.20
	Where exercise price equals the market price of the stock	WAEP = ₹ 178.30	WAEP = ₹ 148.10	WAEP = ₹ 163.60	WAEP = ₹ 150.80			N.A.	
		WAFV = ₹ 77.04	WAFV = ₹ 63.85	WAFV = ₹ 71.56	WAFV = ₹ 65.93				
	Where exercise price is more than the market price of the stock				Ν	.A.			

Sr.	Part	iculars				Schem	e 2017			
No.				Opt	ions			RS	Us	
			Tranche 1	Tranche 2	Tranche 3	Tranche 4	Tranche 1	Tranche 2	Tranche 3	Tranche 4
vi)	Emp	loyee wise details (name of employee,	designation, nu	mber of options	and RSU grant	ed during the ye	ar, exercise pric	e) of options	and RSUs grant	ed to
	(a)	Senior Managerial Personnel	Nil							
	(b)	Any other employee who receives a grant in any one year of option amounting to 5% or more of option granted during that year	Nil							
	(c)	Identified employee who were granted option, during any one year, equal to or exceeding 1% of the issued capital (excluding outstanding warrants and conversions) of the Company at the time of grant	Nil							
	and	to estimate the fair value of options RSUs including the following rmation	i) Expecte ii) Expecte	ed Dividend Yie d Dividend Yie d Volatility an e Interest Rate	eld; id	the fair value	are as follows:			
			Note:							
			1. The fair	value of optio	ons and RSUs r	needs to be co	nsidered as on	grant date.		
			stock o	n NSE based o	n the price dat	•		• •	mparable peer rant as the Cor	• •
	(a)	The weighted-average values of Share price	₹ 77.04	₹ 63.85	₹ 71.56	₹ 65.93	₹ 171.41	₹ 141.29	₹ 156.99	₹ 144.20
		Exercise price	₹ 178.30	₹ 148.10	₹ 163.60	₹ 150.80	₹ 10	₹ 10	₹ 10	₹1(
		Expected volatility	36.57%	36.28%	35.32%	35.28%	36.57%	36.28%	35.32%	35.28%
		Expected life	Per	iod upto the v	esting date + A	Average of the	exercise perio	d correspondi	ng to each vest	ing
		Expected dividends	Nil					· ·		
		Risk-free interest rate	6.70%	6.75%	7.43%	7.43%	6.77%	6.98%	7.54%	7.54%

Sr.	Part	iculars				Schem	e 2017			
No.				Opt	ions			RS	Us	
			Tranche 1	Tranche 2	Tranche 3	Tranche 4	Tranche 1	Tranche 2	Tranche 3	Tranche 4
	(b)	The Method used and assumptions made to incorporate the effects of expected early exercise	Not applicab	le, as the Sche	me does not p	provide for earl	y exercise.			
	(c)	How expected volatility was determined, including an explanation of the extent to which expected volatility was based on historical volatility and	on NSE based for a few mo The expected	d on the price nths prior to th d volatility refl	data of the las he date of gra ects the assur	k price is based It 3 (three) years nt. nptions that th ire trends, whic	e historical vo	e of grant as th platility over a	e Company w period similar	to the life
	(d)	Whether and how any other features of the Options and RSUs grant were incorporated into the measurement of fair value, such as a market condition	 i. The closi ii. In view of no adjust of the op iii. Yield of S issued by F expected iv. The averative vestion v. Implied vestion 	f accumulated ment is made tions and RSU ubsidiary Gen BI on behalf of G life of the opt age expected ng date plus th olatility of the	e Company's sl l losses of pre- to the aforesa s. eral Ledger ("so Government of In tions and RSUs remaining life he average of t Company's st mmensurate v	hare on NSE on vious years, the aid closing price GL") transaction dia in demateriali s has been take of the options the exercise pe tock price on NS with the expect	e Company ha e for the expe as in governme zed form) for m en as the risk f and RSUs as c riod correspon SE Is based on ed term of the	s not declared cted dividend ent dated secur aturity with a ree interest ra on the valuatio ndence to each the price data e options/RSUs	any dividend. yield over the rities (i.e. Govern term equal to te. n date, i.e. the n vesting. of previous yes.	expected li ment securiti the average period up ears up to th

D. (iii) Details related to Scheme 2019 of the Company

No.	Particulars			Options		Scheme 2019		RSU	ls.	
		Tranche 1	Tranche 2	Tranche 3	Tranche 4	Tranche 5	Tranche 1	Tranche 2	Tranche 4	Tranche 5
)	Description of the Scheme, Plan that existed at									
	(a) Date of shareholder's approval					August 21, 2019				
	(b) Total number of options/RSUs approved					60,53,000				
	(c) Date of grant	December 2, 2019	December 28, 2020	January 21, 2021	August 5, 2022	September 20, 2022	December 2, 2019	December 28, 2020	August 5, 2022	September 20, 20
	(d) Vesting requirements	Options granted, will ves		1 0 /			RSUs grante	ed shall vest at the end of	3 (three) years from the gra	int date.
		, , , ,	· · · ·		within a period of 4 (four)					
		-		•	at the rate of 33 % of the	e options getting vested				
		getting vested each. year.		grant date.	each year.					
	· · · - · · ·					of the performance conditions	•			
i)	(e) i.Exercise price	₹ 225.25	₹ 164.10	₹ 173.55	₹ 275.10	₹ 330.75	₹10	₹10	₹10	₹10
	(f) ii.Pricing formula	Options: <u>Tranche 1</u> - The closing pri	ce of the equity shares	of the Company on NSE o	n December 1, 2019 (a day i	prior to the grant date) was fixe	ed as the exercise price for	each option.		
		Tranche 2 - The closing pri	ce of the equity shares	of the Company on NSE o	n December 24, 2020 (a day	r prior to the grant date) was fix	ked as the exercise price for	or each option.		
		Tranche 3 - The closing pri	ce of the equity shares	of the Company on NSE o	n January 20, 2021 (a day pr	ior to the grant date) was fixed	as the exercise price for e	each option.		
		<u>Tranche 4</u> - The closing pri	ce of the equity shares of	of the Company on NSE o	n August 4, 2022 (a day prio	r to the grant date) was fixed a	s the exercise price for ea	ch option.		
		<u>Tranche 5</u> - The closing pri	ce of the equity shares	of the Company on NSE o	n September 19, 2022 (a da	y prior to the grant date) was fi	ixed as the exercise price f	or each option.		
		RSUs: The face value of the equit	ty shares of the Compar	y was fixed as the exerci	se price for each RSU					
	(g) Maximum term	5 (five) years from the date	• •							
	(h) Source of shares	Secondary acquisition								
	(i) Variation in terms	Nil								
iii)	Method used to account for Intrinsic or fair value	Fair Value Method								
iv)	As the company has opted for expensing of the	• •	of the options and RSU	s						
	Difference between the employee compensation cost so computed and the									
	employee compensation cost that shall have									
	been recognized if it had used the fair value					N.A.				
	The impact of this difference on profits and on									
	EPS of the Company									
v)	Movement during the year									
	Number of options and RSUs outstanding at the	21,30,030	1,12,724	11,23,098	-	-	9,66,830	32,161	-	
	beginning of the period									
	Number of options and RSUs granted during the year	-	-	-	5,99,997	2,05,224	-	-	1,78,574	54,
	Number of options and RSUs forfeited/ lapsed during the year	52,727	10,908	3,351	-	-	40,703	4,020	-	
	Number of options and RSUs vested during the	7,03,632	25,454	-	-	-	9,40,700	-	-	
	year									
	year Number of options and RSUs exercised during the year	47,374	21,818	89,411	-	-	2,60,371	-	-	
	•	-	21,818 21,818			-	2,60,371 2,60,371	-	-	
	Number of options and RSUs exercised during the year Number of shares arising as a result of exercise of options and RSUs Money realized by exercise of options and RSUs (INR), if Scheme is implemented directly by the	47,374			-	-		-	-	
	Number of options and RSUs exercised during the year Number of shares arising as a result of exercise of options and RSUs Money realized by exercise of options and RSUs (INR), if Scheme is implemented directly by the Company	47,374 	- 21,818	- 89,411	-		2,60,371	-	-	
	Number of options and RSUs exercised during the year Number of shares arising as a result of exercise of options and RSUs Money realized by exercise of options and RSUs (INR), if Scheme is implemented directly by the Company Loan repaid by the Trust during the year from exercise price received	47,374	21,818 - 35,80,334	89,411 - 1,55,17,279	-	-	2,60,371 - 26,03,710	-	-	
	Number of options and RSUs exercised during the year Number of shares arising as a result of exercise of options and RSUs Money realized by exercise of options and RSUs (INR), if Scheme is implemented directly by the Company Loan repaid by the Trust during the year from exercise price received Number of options and RSUs outstanding at the end of the year	47,374 - - - - - - - - - - - - - - - - - - -	21,818 - 35,80,334 79,998	89,411 - 1,55,17,279 10,30,336	- - 5,99,997		2,60,371 - 26,03,710 6,65,756	- - - 28,141	- - - - 5,99,997	2,05,
	Number of options and RSUs exercised during the year Number of shares arising as a result of exercise of options and RSUs Money realized by exercise of options and RSUs (INR), if Scheme is implemented directly by the Company Loan repaid by the Trust during the year from exercise price received Number of options and RSUs outstanding at the end of the year Number of options and RSUs exercisable at the end of the year	47,374 47,374 - - - - - - - - - - - - - - - - - - -	21,818 - 35,80,334 79,998 29,090	89,411 - 1,55,17,279 10,30,336 10,31,111	- - 5,99,997	-	2,60,371 - 26,03,710	28,141	- - - 5,99,997 -	2,05,
vi)	Number of options and RSUs exercised during the year Number of shares arising as a result of exercise of options and RSUs Money realized by exercise of options and RSUs (INR), if Scheme is implemented directly by the Company Loan repaid by the Trust during the year from exercise price received Number of options and RSUs outstanding at the end of the year Number of options and RSUs exercisable at the end of the year Weighted-average exercise prices ("WAEP") and	47,374 47,374 1,06,70,994 20,29,929 13,11,752 d weighted-average fair value	21,818 - 35,80,334 79,998 29,090	89,411 - 1,55,17,279 10,30,336 10,31,111	- - 5,99,997	- - 2,05,224	2,60,371 - 26,03,710 6,65,756 6,65,756	-	-	2,05,
vi)	Number of options and RSUs exercised during the year Number of shares arising as a result of exercise of options and RSUs Money realized by exercise of options and RSUs (INR), if Scheme is implemented directly by the Company Loan repaid by the Trust during the year from exercise price received Number of options and RSUs outstanding at the end of the year Number of options and RSUs exercisable at the end of the year	47,374 47,374 - - - - - - - - - - - - - - - - - - -	21,818 - 35,80,334 79,998 29,090	89,411 - 1,55,17,279 10,30,336 10,31,111	- - 5,99,997	- - 2,05,224	2,60,371 - 26,03,710 6,65,756	- - - 28,141 - WAEP = ₹ 10 WAFV = ₹ 158.01	- - - 5,99,997 - - WAEP = ₹ 10 WAFV = ₹ 269.49	2,05, WAEP = ₹ 10 WAFV = ₹ 325.16
vi)	Number of options and RSUs exercised during the year Number of shares arising as a result of exercise of options and RSUs Money realized by exercise of options and RSUs (INR), if Scheme is implemented directly by the Company Loan repaid by the Trust during the year from exercise price received Number of options and RSUs outstanding at the end of the year Number of options and RSUs exercisable at the end of the year Weighted-average exercise prices ("WAEP") and Where exercise price is less than the market	47,374 47,374 1,06,70,994 20,29,929 13,11,752 d weighted-average fair value	21,818 - 35,80,334 79,998 29,090	89,411 - 1,55,17,279 10,30,336 10,31,111	- - 5,99,997	- - 2,05,224	2,60,371 - 26,03,710 6,65,756 6,65,756 WAEP = ₹ 10	WAEP = ₹ 10	- WAEP = ₹ 10	WAEP = ₹ 10
vi)	Number of options and RSUs exercised during the year Number of shares arising as a result of exercise of options and RSUs Money realized by exercise of options and RSUs (INR), if Scheme is implemented directly by the Company Loan repaid by the Trust during the year from exercise price received Number of options and RSUs outstanding at the end of the year Number of options and RSUs exercisable at the end of the year Weighted-average exercise prices ("WAEP") and Where exercise price is less than the market price of the stock Where exercise price equals the market price	47,374 47,374 1,06,70,994 20,29,929 13,11,752 d weighted-average fair value	21,818 - 35,80,334 79,998 29,090	89,411 - 1,55,17,279 10,30,336 10,31,111	- - 5,99,997	- - 2,05,224	2,60,371 - 26,03,710 6,65,756 6,65,756 WAEP = ₹ 10	WAEP = ₹ 10	- WAEP = ₹ 10	WAEP = ₹ 10
vi)	Number of options and RSUs exercised during the year Number of shares arising as a result of exercise of options and RSUs Money realized by exercise of options and RSUs (INR), if Scheme is implemented directly by the Company Loan repaid by the Trust during the year from exercise price received Number of options and RSUs outstanding at the end of the year Number of options and RSUs exercisable at the end of the year Weighted-average exercise prices ("WAEP") and Where exercise price is less than the market price of the stock Where exercise price equals the market price of the stock Where exercise price is more than the market price of the stock Employee wise details (name of employee, design	47,374 47,374 1,06,70,994 20,29,929 13,11,752 d weighted-average fair value N.A. - WAEP = ₹ 225.25 WAFV = ₹ 112.00	21,818 - 35,80,334 79,998 29,090 es ("WAFV") of options a - WAEP = ₹ 164.10 WAFV = ₹ 84.39	89,411 - 1,55,17,279 10,30,336 10,31,111 nd RSUs - WAEP = ₹ 173.55 WAFV = ₹ 76.78	- - 5,99,997 - - WAEP = ₹ 275.10 WAFV = ₹ 147.78	- 2,05,224 - - WAEP = ₹ 330.75	2,60,371 - 26,03,710 6,65,756 6,65,756 WAEP = ₹ 10	WAEP = ₹ 10	- WAEP = ₹ 10	WAEP = ₹ 10
	Number of options and RSUs exercised during the year Number of shares arising as a result of exercise of options and RSUs Money realized by exercise of options and RSUs (INR), if Scheme is implemented directly by the Company Loan repaid by the Trust during the year from exercise price received Number of options and RSUs outstanding at the end of the year Number of options and RSUs exercisable at the end of the year Weighted-average exercise prices ("WAEP") and Where exercise price is less than the market price of the stock Where exercise price is more than the market price of the stock	47,374 47,374 1,06,70,994 20,29,929 13,11,752 d weighted-average fair value N.A. - WAEP = ₹ 225.25 WAFV = ₹ 112.00	21,818 - 35,80,334 79,998 29,090 es ("WAFV") of options a - WAEP = ₹ 164.10 WAFV = ₹ 84.39	89,411 - 1,55,17,279 10,30,336 10,31,111 nd RSUs - WAEP = ₹ 173.55 WAFV = ₹ 76.78	- - 5,99,997 - - WAEP = ₹ 275.10 WAFV = ₹ 147.78	- 2,05,224 - - WAEP = ₹ 330.75	2,60,371 - 26,03,710 6,65,756 6,65,756 WAEP = ₹ 10	WAEP = ₹ 10	- WAEP = ₹ 10	WAEP = ₹ 10 WAFV = ₹ 325.10 -
_	Number of options and RSUs exercised during the year Number of shares arising as a result of exercise of options and RSUs Money realized by exercise of options and RSUs (INR), if Scheme is implemented directly by the Company Loan repaid by the Trust during the year from exercise price received Number of options and RSUs outstanding at the end of the year Number of options and RSUs exercisable at the end of the year Weighted-average exercise prices ("WAEP") and Where exercise price is less than the market price of the stock Where exercise price equals the market price of the stock Where exercise price is more than the market price of the stock Employee wise details (name of employee, design	47,374 47,374 1,06,70,994 20,29,929 13,11,752 d weighted-average fair value N.A. - WAEP = ₹ 225.25 WAFV = ₹ 112.00	21,818 - 35,80,334 79,998 29,090 es ("WAFV") of options a - WAEP = ₹ 164.10 WAFV = ₹ 84.39	89,411 - 1,55,17,279 10,30,336 10,31,111 nd RSUs - WAEP = ₹ 173.55 WAFV = ₹ 76.78	- - 5,99,997 - - WAEP = ₹ 275.10 WAFV = ₹ 147.78 s and RSUs granted to	- 2,05,224 - - WAEP = ₹ 330.75	2,60,371 - 26,03,710 6,65,756 6,65,756 WAEP = ₹ 10	WAEP = ₹ 10	- WAEP = ₹ 10	WAEP = ₹ 10

	RSUs							
	Tranche 1	Tranche 2	Tranche 4	Tranche 5				
	December 2, 2019	December 28, 2020	August 5, 2022	September 20, 2022				
r,		ted shall vest at the end of	3 (three) years from the	•				
e,								
d								
tion	fixed by the NBC from	time to time						
tions	fixed by the NRC, from ₹10	time to time. ₹ 10	₹ 10	₹ 10				
	(10	(10	(10	(10				
s fixe	d as the exercise price f	or each option.						
as fix	ed as the exercise price	for each option.						
fivad	as the exercise price for	reach ontion						
iixeu	as the exercise price for							
ed a	s the exercise price for e	each option.						
c:		for each antion						
as ti	xed as the exercise price	e for each option.						

	Particulars		Scheme 2019								
		-	Options RSUs								
	• Mr. Chandrashekhar	Chavan Chief	Tranche 1	Tranche 2	Tranche 3	Tranche 4 44,775	Tranche 5	Tranche 1	Tranche 2	Tranche 4 16,667	Tranche 5
	Human Resource Office	,				,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,				10,007	
-	Mr. Naresh Tyagi, Chi Officer	ef Sustainability	-			29,850	-	-	-	7,937	
	Mr. Praveen Shrikhand IT Officer	e, Chief Digital &	-			37,314	-	-	-	9,921	
-	Mr. Puneet Kumar Executive Officer - Inne	,	-			37,314	-	-	-	9,921	
-	Mr. Sathyajit Radhakris Executive Officer - Inte	hnan, Chief	-			23,880	-	-	-	6,349	
-	Mr. Sooraj Bhat, Chief - Ethnic		-			23,880	-	-	-	6,349	
-	Mr. Swaminathan Ram Supply Chain Officer	achandran, Chief	-			29,850	-	-	-	7,937	
	Mr. Jagdish Bajaj, Chief	Financial Officer	-			37,314	-	-	-	9,921	
-	(b) Any other employee w					- /-	Nil			- / -	
	grant in any one year o amounting to 5% or mo	f option ore of option									
	granted during that yea						A 111				
	(c) Identified employee who option, during any one	-					Nil				
	or exceeding 1% of the										
	(excluding outstanding warr										
	conversions) of the Comp										
	of grant										
	following information		i) Expected Dividend	-							
			ii) Expected Volatilityiii) Risk-free Interest R								
			iii) Risk-free Interest RNote:1. The fair value of opExpected volatility of the	ate. tions and RSUs needs to	be considered as on grant s based on the Company's c	date. comparable peer group's stock	c on NSE based on the p	rice data of the last three yea	ars upto the date of grant	as the Company was listed f	or a few months pr
-	(a) The weighted-average val		iii) Risk-free Interest RNote:1. The fair value of op	ate. tions and RSUs needs to company's stock price is	s based on the Company's o		c on NSE based on the p 178.42	rice data of the last three yea ₹ 216.18	ars upto the date of grant ₹ 158.01	as the Company was listed f 269.49	or a few months pi
	price		 iii) Risk-free Interest R Note: The fair value of op Expected volatility of the to the date of grant. 	ate. tions and RSUs needs to company's stock price is ₹84.39	s based on the Company's o 76.78	comparable peer group's stock		·		· · ·	325
			 iii) Risk-free Interest R Note: The fair value of op Expected volatility of the to the date of grant. ₹ 112 	ate. tions and RSUs needs to company's stock price is ₹84.39 ₹164.10	s based on the Company's o ₹ 76.78) ₹ 173.55	comparable peer group's stock 147.78	178.42	₹ 216.18	₹ 158.01	269.49	325
	price Exercise price		 iii) Risk-free Interest R Note: The fair value of op Expected volatility of the to the date of grant.	ate. tions and RSUs needs to company's stock price is ₹84.39 ₹164.10	s based on the Company's o 76.78 7173.55 6 36.02%	comparable peer group's stock 147.78 ₹ 275.10	178.42 ₹ 330.75 38.73%	₹ 216.18 ₹ 10 32.88%	₹ 158.01 ₹ 10 36.16%	269.49 ₹10	325
	price Exercise price Expected volatility	ues of Share	 iii) Risk-free Interest R Note: The fair value of op Expected volatility of the to the date of grant.	ate. tions and RSUs needs to company's stock price is ₹84.39 ₹164.10	s based on the Company's o 76.78 7173.55 6 36.02%	comparable peer group's stock 147.78 ₹ 275.10 38.63%	178.42 ₹ 330.75 38.73%	₹ 216.18 ₹ 10 32.88%	₹ 158.01 ₹ 10 36.16%	269.49 ₹10	325
	price Exercise price Expected volatility Expected life	ues of Share	 iii) Risk-free Interest R Note: The fair value of op Expected volatility of the to the date of grant.	ate. tions and RSUs needs to company's stock price is ₹84.39 ₹164.10 36.16%	s based on the Company's o 7 ₹ 76.78 7 ₹ 173.55 6 36.02% Period	comparable peer group's stock 147.78 ₹ 275.10 38.63%	178.42 ₹ 330.75 38.73%	₹ 216.18 ₹ 10 32.88%	₹ 158.01 ₹ 10 36.16%	269.49 ₹10	325 ₹ 39.6
	price Exercise price Expected volatility Expected life Expected dividends	ues of Share	 iii) Risk-free Interest R Note: The fair value of op Expected volatility of the to the date of grant.	ate. tions and RSUs needs to company's stock price is ₹84.39 ₹164.10 36.16%	s based on the Company's o 7 ₹ 76.78 7 ₹ 173.55 6 36.02% Period	comparable peer group's stock 147.78 ₹ 275.10 38.63% d upto the vesting date + Aver	178.42 ₹ 330.75 38.73% age of the exercise per	₹ 216.18 ₹ 10 32.88% od corresponding to each ve	₹ 158.01 ₹ 10 36.16% sting	269.49 ₹10 39.38%	· · · · · · · · · · · · · · · · · · ·
-	price Exercise price Expected volatility Expected life Expected dividends Risk-free interest rate Any other inputs to the m (b) The Method used and ass to incorporate the effects	ues of Share odel umptions made	 iii) Risk-free Interest R Note: The fair value of op Expected volatility of the to the date of grant. ₹ 112 ₹ 225.25 32.88% Nil 6.66% 	ate. tions and RSUs needs to company's stock price is ₹84.39 ₹164.10 36.16% 5.62%	s based on the Company's o 7 ₹ 76.78 7 ₹ 173.55 6 36.02% Period 6 5.62%	comparable peer group's stock 147.78 ₹ 275.10 38.63% d upto the vesting date + Aver	178.42 ₹ 330.75 38.73% age of the exercise per	₹ 216.18 ₹ 10 32.88% od corresponding to each ve	₹ 158.01 ₹ 10 36.16% sting	269.49 ₹10 39.38%	32!
-	price Exercise price Expected volatility Expected life Expected dividends Risk-free interest rate Any other inputs to the m (b) The Method used and ass to incorporate the effects early exercise	ues of Share odel umptions made of expected	 iii) Risk-free Interest Rank Note: The fair value of op Expected volatility of the to the date of grant. ₹ 112 ₹ 225.25 32.88% Nil 6.66% N.A. Not applicable, as the Sc 	ate. tions and RSUs needs to company's stock price is ₹84.39 ₹164.10 36.16% 5.62% heme does not provide f	s based on the Company's o 7 ₹ 76.78 7 ₹ 173.55 6 36.02% Period 6 5.62% For early exercise.	comparable peer group's stock 147.78 ₹ 275.10 38.63% d upto the vesting date + Aver 7.17%	178.42 ₹ 330.75 38.73% age of the exercise per 7.26%	₹ 216.18 ₹ 10 32.88% od corresponding to each ve 6.76%	₹ 158.01 ₹ 10 36.16% sting 6.19%	269.49 ₹10 39.38% 7.23%	32:
	price Exercise price Expected volatility Expected life Expected dividends Risk-free interest rate Any other inputs to the m (b) The Method used and ass to incorporate the effects early exercise (c) How expected volatility w	ues of Share odel umptions made of expected as determined,	 iii) Risk-free Interest Rank Note: The fair value of op Expected volatility of the to the date of grant. ₹ 112 ₹ 225.25 32.88% Nil 6.66% N.A. Not applicable, as the Sc Expected volatility of the Sc 	ate. tions and RSUs needs to company's stock price is ₹84.39 ₹164.10 36.16% 5.62% heme does not provide f	s based on the Company's o 7 ₹ 76.78 7 ₹ 173.55 6 36.02% Period 6 5.62% For early exercise.	comparable peer group's stock 147.78 ₹ 275.10 38.63% d upto the vesting date + Aver	178.42 ₹ 330.75 38.73% age of the exercise per 7.26%	₹ 216.18 ₹ 10 32.88% od corresponding to each ve 6.76%	₹ 158.01 ₹ 10 36.16% sting 6.19%	269.49 ₹10 39.38% 7.23%	32!
	price Exercise price Expected volatility Expected life Expected dividends Risk-free interest rate Any other inputs to the m (b) The Method used and ass to incorporate the effects early exercise	ues of Share odel umptions made of expected as determined, of the extent to	 iii) Risk-free Interest Rank Note: The fair value of op Expected volatility of the to the date of grant. ₹ 112 ₹ 225.25 32.88% Nil 6.66% N.A. Not applicable, as the Sc 	ate. tions and RSUs needs to company's stock price is ₹84.39 ₹164.10 36.16% 5.62% heme does not provide f	s based on the Company's o 7 ₹ 76.78 7 ₹ 173.55 6 36.02% Period 6 5.62% For early exercise.	comparable peer group's stock 147.78 ₹ 275.10 38.63% d upto the vesting date + Aver 7.17%	178.42 ₹ 330.75 38.73% age of the exercise per 7.26%	₹ 216.18 ₹ 10 32.88% od corresponding to each ve 6.76%	₹ 158.01 ₹ 10 36.16% sting 6.19%	269.49 ₹10 39.38% 7.23%	325 39.6 7.2
	price Exercise price Expected volatility Expected life Expected dividends Risk-free interest rate Any other inputs to the m (b) The Method used and ass to incorporate the effects early exercise (c) How expected volatility w including an explanation of	ues of Share odel umptions made of expected as determined, of the extent to was based on	 iii) Risk-free Interest Rank Note: The fair value of op Expected volatility of the to the date of grant. ₹ 112 ₹ 225.25 32.88% Nil 6.66% N.A. Not applicable, as the Sc Expected volatility of the months prior to the date date date date date date date dat	ate. tions and RSUs needs to company's stock price is ₹84.39 ₹164.10 36.16% 5.62% heme does not provide f company's stock price is of grant.	s based on the Company's o 7 ₹ 76.78 7 ₹ 173.55 6 36.02% Period 6 5.62% For early exercise. s based on the Company's o	comparable peer group's stock 147.78 ₹ 275.10 38.63% d upto the vesting date + Aver 7.17%	178.42 ₹ 330.75 38.73% age of the exercise per 7.26% k price on NSE based or	₹ 216.18 ₹ 10 32.88% od corresponding to each ve 6.76%	₹ 158.01 ₹ 10 36.16% sting 6.19%	269.49 ₹ 10 39.38% 7.23%	325 39.6 7.2 as listed only for a
	price Exercise price Expected volatility Expected life Expected dividends Risk-free interest rate Any other inputs to the m (b) The Method used and ass to incorporate the effects early exercise (c) How expected volatility w including an explanation of which expected volatility in	ues of Share odel umptions made of expected as determined, of the extent to was based on	 iii) Risk-free Interest Rank Note: The fair value of op Expected volatility of the to the date of grant. ₹ 112 ₹ 225.25 32.88% Nil 6.66% N.A. Not applicable, as the Sc Expected volatility of the months prior to the date date date date date date date dat	ate. tions and RSUs needs to company's stock price is ₹84.39 ₹164.10 36.16% 5.62% heme does not provide f company's stock price is of grant. eflects the assumptions t	s based on the Company's o 7 ₹ 76.78 7 ₹ 173.55 6 36.02% Period 6 5.62% For early exercise. s based on the Company's o	comparable peer group's stock 147.78 ₹ 275.10 38.63% d upto the vesting date + Aver 7.17% comparable peer group's stock	178.42 ₹ 330.75 38.73% age of the exercise per 7.26% k price on NSE based or	₹ 216.18 ₹ 10 32.88% od corresponding to each ve 6.76%	₹ 158.01 ₹ 10 36.16% sting 6.19%	269.49 ₹ 10 39.38% 7.23%	32 39.0 7.3
	priceExercise priceExpected volatilityExpected lifeExpected dividendsRisk-free interest rateAny other inputs to the m(b)The Method used and ass to incorporate the effects early exercise(c)How expected volatility w including an explanation of which expected volatility and(d)	ues of Share odel umptions made of expected as determined, of the extent to was based on mer features of	 iii) Risk-free Interest Rank Note: The fair value of op Expected volatility of the to the date of grant. ₹ 112 ₹ 225.25 32.88% Nil 6.66% N.A. Not applicable, as the Sc Expected volatility of the months prior to the date date date date date date date dat	ate. tions and RSUs needs to company's stock price is ₹84.39 ₹164.10 36.16% 5.62% heme does not provide f company's stock price is of grant. eflects the assumptions t een considered:-	s based on the Company's o P ₹ 76.78 D ₹ 173.55 6 36.02% Period For early exercise. s based on the Company's o chat the historical volatility	comparable peer group's stock 147.78 ₹ 275.10 38.63% d upto the vesting date + Aver 7.17% comparable peer group's stock over a period similar to the life	178.42 ₹ 330.75 38.73% age of the exercise per 7.26% k price on NSE based or	₹ 216.18 ₹ 10 32.88% od corresponding to each ve 6.76%	₹ 158.01 ₹ 10 36.16% sting 6.19%	269.49 ₹ 10 39.38% 7.23%	32 39. 7. as listed only for a
	priceExercise priceExpected volatilityExpected lifeExpected dividendsRisk-free interest rateAny other inputs to the m(b) The Method used and ass to incorporate the effects early exercise(c) How expected volatility w including an explanation of which expected volatility and(d) Whether and how any oth the options and RSUs grant	ues of Share odel umptions made of expected as determined, of the extent to was based on her features of ot were	 iii) Risk-free Interest Rank Note: The fair value of op Expected volatility of the to the date of grant. ₹ 112 ₹ 225.25 32.88% Nil 6.66% N.A. Not applicable, as the Sc Expected volatility of the months prior to the date the date the date of the second second	ate. tions and RSUs needs to company's stock price is ₹84.39 ₹164.10 36.16% 5.62% heme does not provide f company's stock price is of grant. eflects the assumptions t een considered:- the Company's share or	s based on the Company's o P ₹ 76.78 D ₹ 173.55 6 36.02% Period For early exercise. s based on the Company's o that the historical volatility that the historical volatility	comparable peer group's stock 147.78 ₹ 275.10 38.63% d upto the vesting date + Aver 7.17% comparable peer group's stock over a period similar to the life to the grant date.	178.42 ₹ 330.75 38.73% age of the exercise per 7.26% k price on NSE based on e of the options and RS	₹ 216.18 ₹ 10 32.88% od corresponding to each ve 6.76% a the price data of the last 3 (Us is indicative of future trer	₹ 158.01 ₹ 10 36.16% sting 6.19%	269.49 ₹ 10 39.38% 7.23% of grant as the Company wa	32 39. 7. as listed only for a
	priceExercise priceExpected volatilityExpected lifeExpected dividendsRisk-free interest rateAny other inputs to the m(b)The Method used and ass to incorporate the effects early exercise(c)How expected volatility w including an explanation of which expected volatility and(d)Whether and how any oth the options and RSUs gram incorporated into the mediation	ues of Share odel umptions made of expected as determined, of the extent to was based on her features of nt were asurement of	 iii) Risk-free Interest Rank Note: The fair value of op Expected volatility of the to the date of grant. ₹ 112 ₹ 225.25 32.88% Nil 6.66% N.A. Not applicable, as the Sc Expected volatility of the months prior to the date The expected volatility reference of i. The closing price of ii. In view of accumulation of the set of the se	ate. tions and RSUs needs to company's stock price is ₹84.39 ₹164.10 36.16% 5.62% heme does not provide f company's stock price is of grant. eflects the assumptions t een considered:- the Company's share or	s based on the Company's o P ₹ 76.78 D ₹ 173.55 6 36.02% Period For early exercise. s based on the Company's o that the historical volatility that the historical volatility	comparable peer group's stock 147.78 ₹ 275.10 38.63% d upto the vesting date + Aver 7.17% comparable peer group's stock over a period similar to the life	178.42 ₹ 330.75 38.73% age of the exercise per 7.26% k price on NSE based on e of the options and RS	₹ 216.18 ₹ 10 32.88% od corresponding to each ve 6.76% a the price data of the last 3 (Us is indicative of future trer	₹ 158.01 ₹ 10 36.16% sting 6.19%	269.49 ₹ 10 39.38% 7.23% of grant as the Company wa	325 39.6 7.2 as listed only for a
	priceExercise priceExpected volatilityExpected lifeExpected dividendsRisk-free interest rateAny other inputs to the m(b) The Method used and ass to incorporate the effects early exercise(c) How expected volatility w including an explanation of which expected volatility and(d) Whether and how any oth the options and RSUs grant	ues of Share odel umptions made of expected as determined, of the extent to was based on her features of nt were asurement of excendition	 iii) Risk-free Interest Rank Note: The fair value of op Expected volatility of the to the date of grant. ₹ 112 ₹ 225.25 32.88% Nil 6.66% N.A. Not applicable, as the Sc Expected volatility of the months prior to the date the date of the date of the date of the months price of the the date of the expected volatility reference of the date of the date	ate. tions and RSUs needs to company's stock price is ₹84.39 ₹164.10 36.16% 5.62% heme does not provide f company's stock price is of grant. eflects the assumptions t een considered:- the Company's share or ated losses of previous ye	s based on the Company's o 7 ₹ 76.78 7 ₹ 173.55 6 36.02% Period 6 5.62% For early exercise. s based on the Company's o that the historical volatility a NSE on the date previous ears, the Company has not o	comparable peer group's stock 147.78 ₹ 275.10 38.63% d upto the vesting date + Aver 7.17% comparable peer group's stock over a period similar to the life to the grant date. declared any dividend. Accord	178.42 ₹ 330.75 38.73% age of the exercise per 7.26% k price on NSE based or e of the options and RS ingly, no adjustment is	₹ 216.18 ₹ 10 32.88% od corresponding to each ve 6.76% The price data of the last 3 (Us is indicative of future tren made to the aforesaid closing	₹ 158.01 ₹ 10 36.16% sting 6.19% three) years upto the date ads, which may not necess g price for the expected di	269.49 ₹ 10 39.38% 7.23% of grant as the Company was sarily be the actual outcome	325 39.6 7.2 as listed only for a ted life of the Opti
	priceExercise priceExpected volatilityExpected lifeExpected dividendsRisk-free interest rateAny other inputs to the m(b)The Method used and ass to incorporate the effects early exercise(c)How expected volatility w including an explanation of which expected volatility and(d)Whether and how any oth the options and RSUs gram incorporated into the mediation	ues of Share odel umptions made of expected as determined, of the extent to was based on her features of nt were asurement of excendition	 iii) Risk-free Interest Rank Note: The fair value of op Expected volatility of the to the date of grant. ₹ 112 ₹ 225.25 32.88% Nil 6.66% N.A. Not applicable, as the Sc Expected volatility of the months prior to the date the date of the date of the date of the months price of the closing price of the subscience of the subscie	ate. tions and RSUs needs to company's stock price is ₹84.39 ₹164.10 36.16% 5.62% heme does not provide f company's stock price is of grant. eflects the assumptions t een considered:- the Company's share or ated losses of previous ye General Ledger (<i>"SGL"</i>) tra	s based on the Company's o ⇒ ₹ 76.78 ⇒ ₹ 76.78 ⇒ ₹ 173.55 ⇒ 36.02% Period For early exercise. s based on the Company's o chat the historical volatility has based on the Company's o chat the historical volatility has based on the date previous ears, the Company has not o ansactions in government d	comparable peer group's stock 147.78 ₹ 275.10 38.63% d upto the vesting date + Aver 7.17% comparable peer group's stock over a period similar to the life to the grant date.	178.42 ₹ 330.75 38.73% age of the exercise per 7.26% k price on NSE based or e of the options and RS ingly, no adjustment is	₹ 216.18 ₹ 10 32.88% od corresponding to each ve 6.76% The price data of the last 3 (Us is indicative of future tren made to the aforesaid closing	₹ 158.01 ₹ 10 36.16% sting 6.19% three) years upto the date ads, which may not necess g price for the expected di	269.49 ₹ 10 39.38% 7.23% of grant as the Company was sarily be the actual outcome	325 39.6 7.2 as listed only for a ted life of the Opti
	priceExercise priceExpected volatilityExpected lifeExpected dividendsRisk-free interest rateAny other inputs to the m(b)The Method used and ass to incorporate the effects early exercise(c)How expected volatility w including an explanation of which expected volatility and(d)Whether and how any oth the options and RSUs gram incorporated into the mediation	ues of Share odel umptions made of expected as determined, of the extent to was based on her features of nt were asurement of et condition	 iii) Risk-free Interest Rank Note: The fair value of op Expected volatility of the to the date of grant. ₹ 112 ₹ 225.25 32.88% Nil 6.66% N.A. Not applicable, as the Sc Expected volatility of the months prior to the date The expected volatility reference of ii. In view of accumula and RSUs. iii. Yield of Subsidiary Gof the options and I	ate. tions and RSUs needs to company's stock price is ₹84.39 ₹164.10 36.16% 5.62% heme does not provide f company's stock price is of grant. eflects the assumptions t een considered:- the Company's share or ated losses of previous yes General Ledger (<i>"SGL"</i>) tra RSUs has been taken as t	s based on the Company's o 7 ₹ 76.78 7 ₹ 76.78 7 ₹ 173.55 6 36.02% Period 6 5.62% For early exercise. s based on the Company's of that the historical volatility that the historical volatility that the historical volatility an NSE on the date previous ears, the Company has not of ansactions in government d the risk free interest rate.	comparable peer group's stock 147.78 ₹ 275.10 38.63% d upto the vesting date + Aver 7.17% comparable peer group's stock over a period similar to the life to the grant date. declared any dividend. Accord ated securities (i.e. Government	178.42 ₹ 330.75 38.73% age of the exercise per 7.26% k price on NSE based or e of the options and RS ingly, no adjustment is securities issued by RBI on t	₹ 216.18 ₹ 10 32.88% od corresponding to each ve 6.76% a the price data of the last 3 (Us is indicative of future tren made to the aforesaid closing hehalf of Government of India in de	₹ 158.01 ₹ 10 36.16% sting 6.19% three) years upto the date ads, which may not necess g price for the expected di materialized form) for matur	269.49 ₹ 10 39.38% 7.23% of grant as the Company was sarily be the actual outcome ividend yield over the expect ity with a term equal to the	325 39.6 7.2 as listed only for a ted life of the Opti
	priceExercise priceExpected volatilityExpected lifeExpected dividendsRisk-free interest rateAny other inputs to the m(b)The Method used and ass to incorporate the effects early exercise(c)How expected volatility w including an explanation of which expected volatility and(d)Whether and how any oth the options and RSUs gram incorporated into the mediation	ues of Share odel umptions made of expected as determined, of the extent to was based on her features of nt were asurement of et condition	 iii) Risk-free Interest Rank Note: The fair value of op Expected volatility of the to the date of grant. ₹ 112 ₹ 225.25 32.88% Nil 6.66% N.A. Not applicable, as the Sc Expected volatility of the months prior to the date the date of the date of the date of the expected volatility reference of the closing price of the closing price of the options and the opt	ate. tions and RSUs needs to company's stock price is ₹84.39 ₹164.10 36.16% 5.62% heme does not provide f company's stock price is of grant. eflects the assumptions t een considered:- the Company's share or ated losses of previous ye General Ledger (<i>"SGL"</i>) tra RSUs has been taken as t ed remaining life of the o	s based on the Company's o 7 ₹ 76.78 7 ₹ 76.78 7 ₹ 173.55 6 36.02% 9 ₹ 173.55 6 36.02% 9 Period 6 5.62% 6 5.62% For early exercise. 8 based on the Company's of 9 that the historical volatility 9 has based on the date previous for 9 ears, the Company has not of 9 ansactions in government d 9 the risk free interest rate. 9 options and RSUs as on the	comparable peer group's stock 147.78 ₹ 275.10 38.63% d upto the vesting date + Aver 7.17% comparable peer group's stock over a period similar to the life to the grant date. declared any dividend. Accord	178.42 ₹ 330.75 38.73% age of the exercise per 7.26% k price on NSE based or e of the options and RS ingly, no adjustment is securities issued by RBI on t d upto the vesting date	₹ 216.18 ₹ 10 32.88% od corresponding to each ve 6.76% the price data of the last 3 (Us is indicative of future tren made to the aforesaid closing healf of Government of India in de plus the average of the exerce	₹ 158.01 ₹ 10 36.16% sting 6.19% three) years upto the date ids, which may not necess g price for the expected di materialized form) for matur cise period correspondence	269.49 ₹ 10 39.38% 7.23% of grant as the Company was sarily be the actual outcome ividend yield over the expect ity with a term equal to the se to each vesting.	325 39.6 7.2 as listed only for a f ted life of the Opti

E. Details related to Employee Stock Purchase Scheme: Not applicable

F. Details related to SAR : Not Applicable. The Company has granted SARs to certain eligible employees. However, all the SARs are cash settled.

F. Details related to General Employee Benefit Scheme / Retirement Benefit Scheme: Not applicable

G. Details related to Trust

Sr. no.	Particulars	lars Details					
(i)	General information on all schemes						
	1. Name of the Tr	ust	ABFRL Employee Welfare Trust				
	2. Details of the T	rustee(s)	Mr. Hemant Kadel, Mr. Anil Rustogi, Mr. Ramesh Mitragotri and Mr. Sanjeeb Chatterjee				
		n disbursed by company / n the group, during the	₹ 3,04,95,201.33				
		n outstanding (repayable to npany in the group) as at the	Company: ₹ 1,15,79,92,312.42				
	other source fo	n, if any, taken from any r which company / any e group has provided any rantee	Nil				
	6. Any other cont Trust during the	ribution made to the e year	Nil				
(ii)	Brief details of transactions in shares by the Trust						
	(a) Number of shar of the year	res held at the beginning	46,54,072				
	year through (i) secondary acqu percentage of p at the end of th year, along with	res acquired during the) primary issuance (ii) uisition, also as a paid up equity capital as ne previous financial n information on uge cost of acquisition	6,42,006 through secondary acquisition at weighted average cost of acquisition of ₹ 206.57 per share.				
	(-)	res transferred to the Id along with the f	Transferred: 4,11,939				
	(d) Number of shar year	res held at the end of the					

Sr. no.	Particulars	Details	
(iii)	In case of secondary acquisition of shares	Number of Shares	As a percentage of paid-up equity capital
	by the Trust		as at March 31, 2023
	Held at the beginning of the year	46,54,072	0.49
	Acquired during the year	6,42,006	0.07
	Sold during the year	Nil	N.A.
	Transferred to the employees during the	4,11,939	0.04
	year		
	Held at the end of the year	48,84,139	0.51