September 7, 2022

BSE Limited
Scrip code: 535755

National Stock Exchange of India Limited
Symbol: ABFRL

Sub.: SEBI Approval in relation to the relaxation of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957 (“SCRR”) for its proposed Preferential Issue of 7.49% stake of Aditya Birla Fashion and Retail Limited (“the Company”)

Ref.: 1. Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015; (“SEBI Listing Regulations”)
2. Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“said Regulations”)
3. ISIN: INE647O01011
4. Our letter dated May 24, 2022

Dear Sir/ Madam,

This is further to the above referred communications whereby it was informed that the Company had approved issuance of equity shares and listed warrants on a Preferential allotment basis to Caladium Investment Pte. Ltd, a Foreign Portfolio Investor, duly registered under the SEBI (Foreign Portfolio Investors) Regulations, 2019 (“Preferential Issue”) aggregating to ₹ 2,195 crore.

Based on the in-principle approval received from the Stock Exchanges, as required, the Company made an application to the Stock Exchanges who approached SEBI and sought an exemption under Rule 19(7) of the SCRR from Rule 19(2)(b), in relation to the proposed listing of warrants pursuant to the Preferential Issue of the Company.

In this regard, we wish to inform you that SEBI vide its letter dated September 7, 2022 to the Stock Exchanges that it has granted relaxation to the Company from applicability of Rule 19(2)(b) of the SCRR for Preferential Issue of listed warrants.

This is for your information and records.

This communication is being made available on the website of the Company i.e. www.abfrl.com

Sincerely,
For Aditya Birla Fashion and Retail Limited

Geetika Anand
Company Secretary and Compliance Officer