



June 25, 2020

**BSE Limited**  
Scrip code: 535755

**National Stock Exchange of India Limited**  
Symbol: ABFRL

**Sub.: Outcome of the Board Meeting of Aditya Birla Fashion and Retail Limited ["the Company"]**

**Ref.: 1. Regulation 30 and 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;**  
**2. Our Intimations dated May 27, 2020 and June 22, 2020; and**  
**3. ISIN: INE647001011.**

Dear Sir/ Madam,

Pursuant to the above referred, we wish to inform you that the Board of Directors of the Company at its meeting held today have *inter alia* considered and approved the following terms of the Rights Issue : -

- i. Instrument : Partly-paid up equity shares
- ii. Total no. of Rights Equity shares proposed to be issued : 9,04,65,693 partly-paid up equity shares of face value of INR 10 each for amount aggregating to ~INR 995 Cr.\*  
*\*assuming full subscription*
- iii. Issue Price : INR 110 per fully paid-up Equity Share [including a premium of INR 100 per Equity Share].

- iv. Terms of payment of Issue Price : *Amount in INR*

Schedule	Face Value	Premium	Total
On Application	5.0	50.0	55.0
1 <sup>st</sup> Call* [January 2021]	2.5	25.0	27.5
2 <sup>nd</sup> Call* [July 2021]	2.5	25.0	27.5
<b>Total</b>	<b>10.0</b>	<b>100.0</b>	<b>110.0</b>

*\*subject to modification as may be approved by the Board/Committee from time to time*

- v. Record Date : Wednesday, July 1, 2020 for the purpose of determining the equity shareholders entitled to receive the rights entitlement in the rights issue ["Eligible Equity Shareholders"].
- vi. Rights entitlement ratio : 9 partly-paid Rights Equity Shares for every 77 existing fully-paid shares held by Eligible Equity Shareholders as on the Record Date.

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**ADITYA BIRLA FASHION AND RETAIL LIMITED**

**Registered Office:**

Piramal Agastya Corporate Park, Building 'A',  
4<sup>th</sup> and 5<sup>th</sup> Floor, Unit No. 401, 403, 501, 502,  
L.B.S. Road, Kurla, Mumbai - 400 070

**CIN:** L18101MH2007PLC233901  
**Tel.:** +91 86529 05000  
**Fax:** +91 86529 05400

**Website:** [www.abfrl.com](http://www.abfrl.com)  
**E-mail:** [secretarial.abfrl@adityabirla.com](mailto:secretarial.abfrl@adityabirla.com)



- vii. ISIN for rights entitlement : Given that the key terms of the Rights Issue have been finalized in today's meeting, the Company will proceed to apply for International Securities Identification Number (ISIN) for the purpose of credit of the rights entitlements and shall intimate the same in due course.
- viii. Issue period :  
(a) Issue opening date : Wednesday, July 8, 2020  
(b) Issue closing date : Wednesday, July 22, 2020  
*[both days inclusive]*
- ix. Outstanding Equity Shares :  
*[issued]*  
(a) prior to the Rights Issue : 77,39,84,262 Equity Shares of *[face value of INR 10 each]*  
(b) post Rights Issue# : 86,44,49,955 Equity Shares of *[face value of INR 10 each]*  
*# assuming full subscription*
- x. Other terms of the Rights Issue *[including fractional and 'zero' entitlement]* : To be included in the Letter of Offer to be filed by the Company.

Additionally, the Board also approved the Letter of Offer to be filed with Securities and Exchange Board of India, BSE Limited and National Stock Exchange of India Limited.

The meeting commenced at 10:00 a.m. and concluded at 11:15 a.m.

We request you to take the above-mentioned details on record.

Thanking you.

Yours faithfully,  
For **Aditya Birla Fashion and Retail Limited**

**Geetika Anand**  
**Vice President & Company Secretary**

