January 20, 2021

BSE Limited
Scrip Code: **535755**

National Stock Exchange of India Limited
Symbol: **ABFRL**

Sub.: **Approval of the Competition Commission of India ("CCI") to Flipkart Investments Private Limited ("Flipkart") for its proposed acquisition of 7.8% equity shares of Aditya Birla Fashion and Retail Limited ("the Company")**

Ref.: 1. Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
2. Our intimation dated October 23, 2020 and November 22, 2020;
3. ISIN: **INE647O01011**

Dear Sir/ Madam,

This is further to the above referred communications whereby it was informed that the Company had approved issuance of equity shares on a preferential basis to Flipkart for an amount aggregating upto ₹1500 Crore ("Preferential Issue").

In addition to approval of shareholders by way of Postal Ballot (received on November 22, 2020), the issue was subject to regulatory approvals and completion of customary closing conditions under the Investment Agreement ("said Agreement").

In this regard, we wish to inform you that CCI has accorded its approval to Flipkart for its proposed acquisition of 7.8% equity stake in the Company on a fully diluted basis vide its approval letter dated January 20, 2021.

The completion of the Preferential Issue remains conditional upon the fulfilment of the said customary conditions.

This communication is being made available on the website of the Company i.e. [www.abfrl.com](http://www.abfrl.com)

Thanking You,

For **Aditya Birla Fashion and Retail Limited**

**Geetika Anand**
VP, Company Secretary & Compliance Officer