



November 6, 2020

BSE Limited

Scrip code: 959076, 955053 & 959492

Sub.: Statement of deviation or variation in the use of proceeds raised through issue of Non-Convertible Debentures of Aditya Birla Fashion and Retail Limited
("the Company")

Ref.: Regulation 52(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to the above referred, we hereby confirm that there has been no deviation or variation in the use of proceeds raised through issue of Non-Convertible Debentures, during half-year ended September 30, 2020, from the objects stated in the Disclosure Documents.

A statement in this behalf is enclosed herewith.

The above is being made available on the Company's website i.e. www.abfrl.com.

Thanking you.

Yours faithfully,
For **Aditya Birla Fashion and Retail Limited**

Geetika Anand
VP, Company Secretary & Compliance Officer

Encl.: As above

Registered Office:

Piramal Agastya Corporate Park, Building 'A',
4th and 5th Floor, Unit No. 401, 403, 501, 502,
L.B.S. Road, Kurla, Mumbai - 400 070

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Statement of Deviation or Variation in utilization of funds raised

Name of listed entity	Aditya Birla Fashion and Retail Limited
Mode of Fund Raising	Private Placement
Type of Instrument	Non-convertible debentures
Date of Raising Funds	May 22, 2020
Amount Raised	₹ 325 crore
Report filed for Half year ended	September 30, 2020
Is there a Deviation / Variation in use of funds raised	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document	Not Applicable
If Yes, Date of Approval so required	Not Applicable
Date of approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	Not Applicable as there is no deviation

Objects for which funds have been raised and where there has been a deviation, in the following table:

Original Object	Modified Object, if any	Original Allocation (₹ in Cr.)	Modified allocation, if any	Funds Utilised (₹ in Cr.)	Amount of Deviation/Variation for the half year according to applicable object	Remarks, if any
Not Applicable						

Deviation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed.

The entire money raised by the Company through issue of Non-Convertible Debentures has been utilized for the objects stated in the Disclosure Documents.

Yours faithfully,
For Aditya Birla Fashion and Retail Limited

Geetika Anand
VP, Company Secretary & Compliance Officer

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