



June 6, 2019

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C-1, Block G, Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051

**Sub.: Disclosure of Related Party Transactions for the half-year ended on March 31, 2019**

**Ref.: Scrip Codes (Equity): BSE - 535755; NSE - ABFRL**

Dear Sir/ Madam,

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure of Related Party Transactions for the half-year ended on March 31, 2019, in the format specified in the relevant accounting standards.

The above is for your information and record.

Yours faithfully,  
For **Aditya Birla Fashion and Retail Limited**

  
NT **Geetika Anand**

**Asst. Vice President & Company Secretary**



Encl.: As above



**DISCLOSURE OF RELATED PARTY TRANSACTIONS**  
**FOR THE HALF-YEAR ENDED MARCH 31, 2019**

**Names of related parties and related party relationship:**

- a. Aditya Birla Online Fashion Private Limited (ABOF) - by virtue of being a private company in which a director is a director.
- b. Jan Kalyan Trust - by virtue of managing director being trustee.
- c. Aditya Birla Fashion and Retail Limited - Employees Group Gratuity Fund Trust - by virtue of managing director being trustee.
- d. Aditya Birla Fashion and Retail Limited - Employees Group Superannuation Scheme Trust - by virtue of managing director being trustee.
- e. Grasim Premium Fabric Private Limited (formerly known as Suktas India Private Limited), with effect from March 29, 2019 - by virtue of being a private company in which a director is a director.

**Directors**

- a. Mr. Arun Thiagarajan (Independent Director);
- b. Mr. Ashish Dikshit (Managing Director);
- c. Mr. Bharat Patel (Independent Director);
- d. Mr. Pranab Barua (Non-Executive Director);
- e. Mr. Sanjeeb Chaudhuri (Independent Director);
- f. Ms. Sukanya Kripalu (Independent Director); and
- g. Mr. Sushil Agarwal (Non-Executive Director).

**Key Managerial Personnel other than Managing Director**

- a. Ms. Geetika Anand (Company Secretary); and
- b. Mr. Jagdish Bajaj (Chief Financial Officer).



**Details of Transactions with related parties:**

The following table provides the total amount of transactions that have been entered into with related parties for the relevant half-year ended March 31, 2019:

	(₹) in Crores
	Half Year ended March 31, 2019
<b>Jan Kalyan Trust</b>	
Contribution for Corporate Social Responsibility Activities	1.73

No amounts in respect of the related parties have been written off/ back during the half year ended March 31, 2019.



### Terms and conditions of transactions with related parties:

The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year-end are unsecured and interest free and settlement occurs in cash. There have been no guarantees received or provided for any related party receivables or payables during the half year ended. For the half-year ended March 31, 2019, the Company has not recorded any impairment of receivables relating to amounts owed by related parties.

### Compensation of Key Managerial Personnel (KMP) of the Company

	(₹) in Crores
	Half Year ended March 31, 2019
Short-term employee benefits	4.28
Post-employee benefits	0.51
Share based payment	1.00
<b>Total</b>	<b>5.79</b>

The amounts disclosed in the table are the amounts recognised as an expense during the half-year ended March 31, 2019.

### KMPs interests in the Employee Stock Options, RSUs and SARs schemes:

Scheme	Grant date	Expiry date	Exercise Price	As at March 31, 2019
				Number outstanding
<b>Employee Stock Option Scheme - 2017</b>				
Options - Tranche I	September 8, 2017	September 7, 2026	178.30	4,68,202
Options - Tranche IV	April 18, 2018	April 17, 2027	150.80	90,039
<b>Total</b>				<b>5,58,241</b>
<b>Employee Stock Option Scheme - 2017</b>				
Restricted Stock Units - Tranche I	September 8, 2017	September 7, 2025	10.00	97,118
Restricted Stock Units - Tranche IV	April 18, 2018	April 17, 2026	10.00	30,349
<b>Total</b>				<b>1,27,467</b>

